

DON BOSCO ARTS & SCIENCE COLLEGE
ANGADIKADAVU

(Affiliated to Kannur University Approved by Government of Kerala)

ANGADIKADAVU P.O., IRITTY, KANNUR – 670706



COURSE PLAN

B Com Finance

(2018 – 21)

SEMESTER - V

ACADEMIC YEAR - (2020-21)

V Semester B Com Finance (2018 - 21)

SL. No.	Name of Subjects with Code	Name of the Teacher	Duty Hours per week
1.	5b10 Com (Core-X): Cost Accounting	Sruthi Theres Abraham	05
2.	5b11 Com: Corporate Accounting	Stephy Emmanuel	05
3.	5 B14Com Core:-Optional C-- Finance Lll: Goods And Service Tax	Nishamol NV	04
4.	5b12 Com: Auditing	Sanva P	04
5.	5B13 COM Income Tax Law And Practice II	Octo Susy Thomas	05
6.	5D01com: Basic Accounting	Sruthi Theres Abraham	02
	Class In-Charge	Nishamol NV	

TIME TABLE

Day	09.50 Am - 10.45 Am	10.45 Am -11.40 Am	11.55 Am -12.50 Pm	01.40 Pm - 02.35 Pm	02.35 Pm - 03.30 Pm
1	5 B14Com Core:- Goods And Service Tax	5b11 Com: Corporate Accounting	5b12 Com: Auditing	5B13 COM Income Tax Law And Practice II	5b10 Com (Core-X): Cost Accounting
2	5b11 Com: Corporate Accounting	5B13 COM Income Tax Law And Practice II	5b10 Com (Core-X): Cost Accounting	5b12 Com: Auditing	5 B14Com Core: Goods And Service Tax
3	5b10 Com (Core-X): Cost Accounting	5D01com: Basic Accounting	5b11 Com: Corporate Accounting	5 B14Com Core:- Goods And Service Tax	5B13 COM Income Tax Law And Practice II
4	5B13 COM Income Tax Law And Practice II	5d01com: Basic Accounting	5 B14Com Core:- Goods And Service Tax	5b10 Com (Core-X): Cost Accounting	5b11 Com: Corporate Accounting
5	5b12 Com: Auditing	5b10 Com (Core-X): Cost Accounting	5B13 COM Income Tax Law And Practice II	5b12 Com: Auditing	5b11 Com: Corporate Accounting

Subject Code:	5B10 COM (CORE-X)
Subject Name:	COST ACCOUNTING
No. of Credits:	4
No. of Contact Hours:	90
Hours per Week:	5
Name of the Teacher:	SRUTHI THERES ABRAHAM

Objectives of the course

To acquaint the student with the basic concepts used in cost accounting and the various methods used in cost accounting.

Module 1

Introduction to cost accounting- concepts, objectives and advantages-financial accounting and cost accounting- elements of cost and cost classification- cost centre and cost unit- preparation of cost sheet. (10 hours)

Module 2

Materials – concepts- centralized buying- Purchase procedure- store records – bin card and stores ledger- Methods of material issue pricing (FIFO,LIFO,Simple and Weighted average)- stock levels- EOQ – ABC analysis, VED analysis- FSN analysis- Essential steps for material control. (15 Hours)

Module 3

Labour – concepts- time keeping – time booking- wage system- time rate, piece rate, Taylor’s differential piece rate system- Incentive system of wage payment- Halsey and Rowan Plan – Treatment of idle time- over time- Labour turn over meaning and causes (theory) (15 hours)

Module 4

Over heads – concepts- classification, allocation and apportionment- Direct, simultaneous equation , step ladder and repeated distribution method- Absorption of overheads- Labour hour rate method- and machine hour rate method-Calculation of machine hour- Under and over absorption of overheads- meaning and treatment(theory)

(20 hours)

Module 5

Methods of costing – Job costing- batch costing- unit costing- operating costing – Process costing , features- typical process industries- process accounts- normal loss and scrap-abnormal loss and gain- explanation on joint product and by product- Contract costing- special features- cost plus contract- escalation clause- sub contrac-

retention money- treatment of cost of plant – profit on incomplete contract-
transport/service costing: calculation of rate per passenger kilometre (30 hours)

References

1. Cost Accounting principles and Practice :Iyengar . S.P
2. Cost Accounting :S.P.Jain& K.L. Narang
3. Management Accounting : Dr. S.P.Gupta
4. Management Accounting :R.K.Sharma&S.K.Gupta
5. Cost Accounting :JawaharLal.
6. Cost Accounting : Dr. A.D. Agarwal
7. Practical Cost Accounting : Dr. A.D. Agarwal
8. Lectures on Costing :Swaminathan

TEACHING SCHEDULE

No of Weeks	Dates	Session	Topic
1	01-06-2020 To 05-06-2020	1	Introduction to cost accounting- concepts
		2	Objectives and advantages-financial accounting and cost accounting
		3	Elements of cost
		4	Cost classification
		5	Cost centre and cost unit
2	08-06-2020 To 12-06-2020	6	Preparation of cost sheet.
		7	Problem
		8	Problem
		9	problem
		10	Class test
3	15-06-2020 To 19-06-2020	11	Materials – concepts.
		12	Centralized buying
		13	Purchase procedure
		14	Store records – bin card and stores ledger
		15	Methods of material issue pricing -FIFO
4	22-06-2020	16	Problem

No of Weeks	Dates	Session	Topic
	To 26-06-2020	17	Problem
		18	LIFO
		19	Problem
		20	Problem
5	29-06-2020 To 03-07-2020	21	Simple Average
		22	Problem
		23	Weighted average
		24	Problem
		03 July	St. Thomas Day
6	06-07-2020 To 10-07-2020	25	Stock levels- EOQ
		26	ABC analysis, VED analysis- FSN analysis
		27	Essential steps for material control
		28	Class test
		29	Labour – concepts
7	13-07-2020 To 17-07-2020	30	Time keeping
		31	Time booking
		32	Wage system- time rate
		33	Piece rate
		34	Problem
8	20-07-2020 To 24-07-2020	20 July	Karkkidaka Vavu
		35	Problem
		36	Taylor's differential piece rate system
		37	Problem
		38	Problem
9	27-07-2020 To 31-07-2020	39	Incentive system of wage payment- Halsey plan
		40	problem
		41	Rowan Plan
		42	Treatment of idle time-
		31 July	Bakrid
10	03-08-2020 To 07-08-2020	43	Over time
		44	Labour turn over meaning and causes
		45	Class test
		46	Over heads – concepts
		47	Classification
11	10-08-2020 To 14-08-2020	48	Allocation and apportionment
		49	Direct method
		50	Problem
		51	Problem

No of Weeks	Dates	Session	Topic
		52	Simultaneous equation method
12	17-08-2020 To 21-08-2020	53	Problem
		54	Problem
		55	Step ladder
		56	Problem
		57	Problem
13	24-08-2020 To 28-08-2020	58	Repeated distribution method
		59	Problem
		60	Problem
		61	Absorption of overheads- Labour hour rate method
		28 August	Ayyankali Jayanthi
14	31-08-2020 To 04-09-2020		Onam Holiday
			Onam Holiday
			Onam Holiday
			Onam Holiday
			Onam Holiday
15	07-09-2020 To 11-09-2020	62	Problem
		63	Machine hour rate method
		64	Problem
		10 September	Sreekrishna Jayanthi
		65	Problem
16	14-09-2020 To 18-09-2020	66	Under and over absorption of overheads
		67	Methods of costing – Job costing
		68	Batch costing
		69	Unit costing
		70	Operating costing
17	21-09-2020 To 25-09-2020	21 September	Sreenarayana Guru Samadhi
		71	Process costing , features
		72	Problem
		73	Problem
		74	Problem
18	28-09-2020 To 02-10-2020	75	Explanation on joint product and by product
		29 September	IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
19	05-10-2020		IV Semester UG University Exam
			IV Semester UG University Exam

No of Weeks	Dates	Session	Topic
	To 09-10-2020		IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
20	12-10-2020 To 16-10-2020	76	Contract costing- special features- cost plus contract-escalation clause
		77	Problem
		78	Problem
		79	Problem
		80	Problem
21	19-10-2020 To 23-10-2020	81	Problem
		82	Problem
		83	Problem
		84	Seminar
		85	Seminar
22	26-10-2020 To 30-10-2020	26 October	Vijayadasami
		86	Class test
		87	Revision
		29 October	Miladi-I-Sherif
		88	Revision
23	02-11-2020 To 06-11-2020	89	Revision
		90	Revision
			V Semester UG Internal Exams
			V Semester UG Internal Exams
			V Semester UG Internal Exams
24	09-11-2020 To 13-11-2020		V Semester UG Internal Exams
			V Semester UG Internal Exams
			Study Leave
			Study Leave
			Study Leave
25	16-11-2020 To 20-11-2020		Study Leave
			Study Leave
			Study Leave
			Study Leave
			Study Leave
26	23-11-2020		University Exam V Semester UG Begin

Subject Code:	5B11 COM
Subject Name:	CORPORATE ACCOUNTING
No. of Credits:	04
No. of Contact Hours:	90
Hours per Week:	05
Name of the Teacher:	Stephy Emmanuel

SYLLABUS

Objective:

To help the students to acquire the conceptual knowledge of Corporate Accounting, and to help them to learn the techniques of preparing the financial statements.

Module I

Final Accounts of Companies – Preparation of final accounts – Balance Sheet – Profit & Loss Account – P&L Appropriation account (problems in new format only) – compulsory transfer to Reserve (Corporate dividend tax needn't be considered)

Module II

Acquisition & Profits prior to incorporation – meaning computation of purchase consideration –

Acquisition entries in the books of the company (closing entries in Vendor's books not necessary) – computation of profits prior to incorporation – treatment of profit or loss prior to incorporation – collection of debtors and payment of creditors on behalf of vendors

Module III

Accounting for Amalgamation and reconstruction – Meaning and types of amalgamation –

Amalgamation in the nature of Merger and Amalgamation in the nature of purchase – Comparison of both – Accounting methods – Pooling of interest method and purchase method – Purchase consideration – Accounting entries in the books of both transfer and transferee companies (excluding intercompany holdings) – Reconstruction – types – internal and external reconstructions – Accounting entries only

Module IV

Liquidation of companies – Meaning and types of winding up – Statement of Affairs – Deficiency or Surplus Accounts – Liquidator's Final Statement of Account

Module V

Accounts of Banking Companies - Introduction – final accounts in new format – Balance Sheet – Profit & Loss Account with relevant schedules – slip system of posting – Non Banking Assets (NBA) and Non Performing Assets (NPA) – Classification of advances –Computation of provision for doubtful debts and rebate on bills discounted

References:

1. Advanced Accounts Volume II : Shukla: M.C., T.S.Grewal and S.C.Guptha (S.Chand& Co.,NewDelhi)
2. Advanced Accountancy, Volume II :Guptha R.L. and M.Radhaswami (Sulthan Chand & Co. NewDelhi)
3. Corporate Accounting :Maheshwari. S.N. and S.K.Maheshwari, (Vikas publishing House, New Delhi)
4. Corporate Accounting : Ashok Sehgal and Deepak Sehgal,(Taxman Publication, New Delhi)
5. Corporate Accounting : S.P. Jain and K.L.Narang (Kalyani Publishers, New Delhi)
6. Fundamentals of Corporate :Monga, J.R (Mayur Paper backs, New Accounting Delhi)
7. Financial Accounting :B.K.Banerjee (PHI Pvt.Ltd.New Delhi)

TEACHING SCHEDULE

No of Weeks	Dates	Session	Topic
1	01-06-2020 To 05-06-2020	1	Module I Final Accounts of Companies
		2	Preparation of final accounts
		3	Format of final accounts
		4	Profit & Loss Account
		5	Practical Problems work out
2	08-06-2020 To 12-06-2020	6	Practical Problems work out
		7	Balance Sheet
		8	Practical Problems work out
		9	Practical Problems work out

No of Weeks	Dates	Session	Topic
		10	Practical Problems work out
3	15-06-2020 To 19-06-2020	11	P&L Appropriation account
		12	Practical Problems work out
		13	Practical Problems work out
		14	Proposed Dividend
		15	Interim Dividend
4	22-06-2020 To 26-06-2020	16	Unclaimed dividend
		17	compulsory transfer to Reserve
		18	Practical Problems work out
		19	Practical Problems work out
		20	Revision
5	29-06-2020 To 03-07-2020	21	Previous Year Question Paper Discussion
		22	CLASS TEST
		23	Module II Acquisition & Profits prior to incorporation
		24	Meaning of acquisition of business
		03 July	St. Thomas day
6	06-07-2020 To 10-07-2020	25	Computation of purchase consideration
		26	Methods of purchase consideration
		27	Acquisition entries in the books of the company
		28	Meaning of Profits prior to incorporation
		29	Computation of profits prior to incorporation
7	13-07-2020 To 17-07-2020	30	Treatment of profit or loss prior to incorporation
		31	Collection of debtors and payment of creditors on behalf of vendors
		32	Revision
		33	Previous Year Question Paper Discussion
		34	CLASS TEST
8	20-07-2020 To 24-07-2020	20 July	Karkkidaka Vavu
		35	Module III Accounting for Amalgamation and reconstruction
		36	Meaning and types of amalgamation
		37	Amalgamation in the nature of Merger
		38	Amalgamation in the nature of purchase
9	27-07-2020 To 31-07-2020	39	Comparison of both nature of Merger & nature of purchase
		40	Accounting methods
		41	Pooling of interest method and purchase method
		42	Practical Problems work out

No of Weeks	Dates	Session	Topic
		31 July	Bakrid
10	03-08-2020 To 07-08-2020	43	Practical Problems work out
		44	Practical Problems work out
		45	Purchase consideration
		46	Accounting entries in the books of both transfer and transferee companies
		47	Practical Problems work out
11	10-08-2020 To 14-08-2020	48	Practical Problems work out
		49	Practical Problems work out
		50	Reconstruction
		51	Types of reconstruction
		52	Internal and external reconstructions
12	17-08-2020 To 21-08-2020	53	Accounting entries only
		54	Practical Problems work out
		55	Practical Problems work out
		56	Practical Problems work out
		57	Revision
13	24-08-2020 To 28-08-2020	58	Previous Year Question Paper Discussion
		59	CLASS TEST
		60	Module IV Liquidation of companies
		61	Meaning and types of winding up
		28 August	Ayyankali Jayanthi
14	31-08-2020 To 04-09-2020		Onam Holiday
			Onam Holiday
			Onam Holiday
			Onam Holiday
			Onam Holiday
15	07-09-2020 To 11-09-2020	62	Statement of Affairs
		63	Practical Problems work out
		64	Practical Problems work out
		10 September	Sreekrishna Jayanthi
		65	Deficiency or Surplus Accounts
16	14-09-2020 To 18-09-2020	66	Practical Problems work out
		67	Practical Problems work out
		68	Liquidator's Final Statement of Account
		69	Practical Problems work out
		70	Practical Problems work out
17	21-09-2020	21 September	Sreenarayana Guru Samadhi

No of Weeks	Dates	Session	Topic
	To 25-09-2020	71	Practical Problems work out
		72	Practical Problems work out
		73	Revision
		74	Previous Year Question Paper Discussion
18	28-09-2020 To 02-10-2020	75	CLASS TEST
		29 September	IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
19	05-10-2020 To 09-10-2020		IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
20	12-10-2020 To 16-10-2020	76	Module V Accounts of Banking Companies
		77	Final accounts in new format
		78	Profit & Loss Account with relevant schedules
		79	Practical Problems work out
		80	Practical Problems work out
21	19-10-2020 To 23-10-2020	81	Slip system of posting
		82	Non Banking Assets (NBA) and Non Performing Assets (NPA),
		83	Classification of advances
		84	Computation of provision for doubtful debts and rebate on bills discounted
		85	Practical Problems work out
22	26-10-2020 To 30-10-2020	26 October	Vijayadasami
		86	Practical Problems work out
		87	Practical Problems work out
		29 October	Miladi-i-sherif
		88	Revision
23	02-11-2020 To 06-11-2020	89	Previous Year Question Paper Discussion
		90	Class Test
			V Semester UG Internal Exams
			V Semester UG Internal Exams
			V Semester UG Internal Exams
24	09-11-2020		V Semester UG Internal Exams
			V Semester UG Internal Exams

No of Weeks	Dates	Session	Topic
	To 13-11-2020		Study Leave
			Study Leave
			Study Leave
25	16-11-2020 To 20-11-2020		Study Leave
			Study Leave
			Study Leave
			Study Leave
			Study Leave
26	23-11-2020		University Exam V Semester UG Begin

Subject Code:	5 B14Com core:-optional C-- Finance III
Subject Name:	GOODS AND SERVICE TAX
No. of Credits:	03
No. of Contact Hours:	72
Hours per Week:	04
Name of the Teacher:	Nishamol NV

Module I

Basic concepts-(Salient features , Benefits, GST Network, Taxes subsumed, Why GST)- Scope of Supply- important definitions supply analysis (basics)- Necessary elements that constitute supply V under GST Act- Types of supply concept of supplier and recipient under GST Law - Goods under GST Act 2017 (over view)-Activities treated as supply of goods as Schedule II of GST Act- Services under GST Act Activities treated as supply of services as per Schedule II of under GST Act

(15 Hours)

Module II

Levy and collection - taxable event under GST- Concept of levy and collection of GST - Reverse charge mechanism (Basics)- composite supply, principal supply,mixed supply - composition levy and exemption - Provisions relating to composition scheme under GST Act, Rules required for opting composition scheme- conditions and restrictions for composition levy

(9 Hours)

Module III

Time of Supply- Goods- need to determine ToS- terms like supplier, Recipient, Reverse charge, Time limit for issue of invoice in respect of goods- section 12-

services : section 13,13(1),13(2) Place of service - Goods - section 10(1) and 10(2)
services -section 12(1) and 12(2) - problem questions

(17 Hours)

Module IV

Integrated GST - IGST and taxable event - levy and collection (only section 5(1) excluding import) - interstate supplies and intra state supplies (Basic view) central Govt.,s power to grant exemption - Sections 6(1) , 6(2),6(3)- Input tax credit- Concept of ITC - conditions to be satisfied for taking lrc - Registration - Persons liable for registration I section 22(1),(2),(3) and (a)] - persons not liable for registration(Section 23)- Compulsory registration (Section 24)Registration procedure in briefProvision relating to cancellation of registration Section 29(1)

(15 Hours)

Module V

Tax invoice and Return filing - Provisions and Rules relating to Dr and Cr note- Section 31(1),(2),(3),(4),(5)- Basic journal entries -Accounts and records- Problems questions (Interstate and intra state) - Return filing - tax payment and refund (an over view) - Provisions relating to furnishing of returns (section 39(1)- Methods of tax payment section 49(1)- Refund basics section 54(1)

(16 Hours)

Refereces :

- 1.Beginners's guide to GST - Dr Vandana Bangra & Dr yogendra Bangara
- 2.Taxmann's GST ready reckoner
- 3.Indirect tax - Vineeth Sodhani
- 4.Indirect tax - Muhammed Rafi Syed

TEACHING SCHEDULE

No of Weeks	Dates	Session	Topic
1	01-06-2020 To 05-06-2020	1	Module I: Basic concepts of GST
		2	Features of GST
		3	Scope of GST
		4	Benefits of GST
2	08-06-2020 To 12-06-2020	5	Why GST
		6	Tax subsumed
		7	Scope of Supply
		8	Important definitions supply analysis
3	15-06-2020 To 19-06-2020	9	Necessary elements that constitute supply V under GST Act
		10	Types of supply
		11	Concept of supplier and recipient under GST Law
		12	Goods under GST Act 2017 (over view)
4	22-06-2020 To 26-06-2020	13	Activities treated as supply of goods as Schedule II of GST Act
		14	Services under GST ActActivities treated as supply of services as per Schedule II of under GST Act
		15	Class Test
		16	Module II: Levy and collection
5	29-06-2020 To 03-07-2020	17	Taxable event under GST
		18	Concept of levy and collection of GST
		19	Reverse charge mechanism (Basics)-
		20	Composite supply, principal supply, mixed supply
		03 July	St. Thomas Day
6	06-07-2020 To 10-07-2020	21	Composition Levy And Exemption
		22	Provisions Relating To Composition Scheme Under GST Act
		23	Rules required for opting composition scheme-conditions and restrictions for composition levy

No of Weeks	Dates	Session	Topic
		24	Class Test
7	13-07-2020 To 17-07-2020	25	Module III: Time of Supply
		26	Goods- need to determine Tos- terms like supplier, Recipient
		27	Goods- need to determine Tos- terms like supplier, Recipient
		28	Goods- need to determine Tos- terms like supplier, Recipient
8	20-07-2020 To 24-07-2020	20 July	Karkkidaka Vavu
		29	Reverse charge
		30	Reverse charge
		31	Time limit for issue of invoice in respect of goods-
9	27-07-2020 To 31-07-2020	32	Time limit for issue of invoice in respect of goods-
		33	Section 12
		34	Section 12
		35	Services : section 13,13(1),13(2)
			Bakrid
10	03-08-2020 To 07-08-2020	36	Place of service
		37	Goods - section 10(1) and 10(2) services -section 12(1) and 12(2)
		38	Goods - section 10(1) and 10(2) services -section 12(1) and 12(2)
		39	Problem questions
11	10-08-2020 To 14-08-2020	40	Problem questions
		41	Class Test
		42	Module IV: Integrated GST
		43	IGST and taxable event
12	17-08-2020 To 21-08-2020	44	Levy and collection (only section 5(1) excluding import)
		45	Interstate supplies and intra state supplies (Basic view)
		46	Central Govt.,s power to grant exemption - Sections 6(1) , 6(2),6(3)-
		47	Input tax credit- Concept of ITC
13	24-08-2020 To 28-08-2020	48	Input tax credit- Concept of ITC
		49	Conditions to be satisfied for taking ITC
		50	Conditions to be satisfied for taking ITC
		51	Registration
		28 August	Ayyankali Jayanthi
14	31-08-2020		Onam Holiday

No of Weeks	Dates	Session	Topic
	To 04-09-2020		Onam Holiday
			Onam Holiday
			Onam Holiday
			Onam Holiday
15	07-09-2020 To 11-09-2020	52	Persons liable for registration I section 22(1),(2),(3) and (a)
		53	Persons liable for registration I section 22(1),(2),(3) and (a)
		54	Compulsory registration (Section 24)
		10 September	Sreekrishna Jayanthi
16	14-09-2020 To 18-09-2020	55	Registration procedure in brief
		56	Provision relating to cancellation of registration Section 29(1)
		57	Class Test
		58	Module V:Tax invoice and Return filing
17	21-09-2020 To 25-09-2020	21 September	Sreenarayana Guru Samadhi
		59	Provisions and Rules relating to Dr and Cr note
		60	Section 31(1),(2),(3),(4),(5)
		61	Basic journal entries
18	28-09-2020 To 02-10-2020	62	Basic journal entries
		29 September	IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
19	05-10-2020 To 09-10-2020		IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
20	12-10-2020 To 16-10-2020	63	Accounts and records
		64	Accounts and records
		65	Problems questions (Interstate and intra state)
		66	Problems questions (Interstate and intra state)
21	19-10-2020 To 23-10-2020	67	Return filing
		68	Tax payment and refund (an over view)
		69	Provisions relating to furnishing of returns (section 39(1))
		70	Methods of tax payment section 49(1)

No of Weeks	Dates	Session	Topic
22	26-10-2020 To 30-10-2020	26 October	Vijayadasami
		71	Refund basics section 54(1)
		72	Class Test
		29 October	Miladi-I-Sherif
23	02-11-2020 To 06-11-2020		
			V Semester UG Internal Exams
			V Semester UG Internal Exams
24	09-11-2020 To 13-11-2020		V Semester UG Internal Exams
			V Semester UG Internal Exams
			Study Leave
			Study Leave
			Study Leave
25	16-11-2020 To 20-11-2020		Study Leave
			Study Leave
			Study Leave
			Study Leave
			Study Leave
26	23-11-2020		University Exam V Semester UG Begin

Subject Code:	5B12 COM	
Subject Name:	Auditing	
No. of Credits:	3	
No. of Contact Hours:	72	
Hours per Week:	4	
Name of the Teacher:	SANVA P	

Syllabus

Objectives

To create awareness among the students about the modern trends and practices of auditing and to inculcate the skills for independently undertaking the audit work.

Module I

Introduction to Auditing: Origin - meaning - definition - objectives - advantages - limitations - classifications of Audit - Private audit - Statutory audit - Govt. Audit - Internal Audit - Interim audit - Continuous audit - Cost audit - Management audit - Performance audit - Social audit.

Module II

Audit Procedure: Audit Planning - Audit Programme - Audit note book - Audit working papers - internal check - Internal control - test checking - routine checking - Vouching - Meaning and Objectives - Procedure - Essentials of a valid voucher - vouching of cash transactions - verifications and valuation of assets and liabilities - Meaning and differences between verifications and valuation - General Principles of valuations of assets - valuations of plant and machinery - Freehold and lease hold property - Trade creditors - Standards on Auditing (S A) (an overview).

Module III

Audit of Limited Companies: Appointment of auditors - qualifications - disqualifications - rights - duties - liabilities : civil and criminal - remuneration - lien - status - removal - audit procedure - audit of share capital - issue - Transfer - Transmission - reissue -forfeiture- audit report - contents - types.

Module IV

Specialized Audit - Audit of partnership firms - education institutions - clubs - charitable trusts

Module V

Auditing and Computer Information System (CIS) - EDP Audit - Computer Information Systems Environment (CISE) - risks and controls - Auditing around the computers - Auditing through computers - Audit Trails - Computer Assisted Audit Technique [CAAT]: Computer based accounting V/s Conventional accounting system - Generalized Audit software (GAS) Packages.

Reference

1. B.N Tandon, S. Sudarsanam & S. Sundarabahu: A Handbook of Practical Auditing
2. T.R Sharma: Auditing
3. Dinkar Pagare: Practice of Auditing
4. M.S Ramaswamy: Principles and Practice of Auditing
5. B.S Jolly & KS Jolly, Information Technology: Shuchita Prakashan (Pvt. Ltd) Allahabad.
6. Varsha Ainapure & Mukund Ainapire: Auditing and Assurance

TEACHING SCHEDULE

No of Weeks	Dates	Session	Topic
1	01-06-2020 To	1	Introduction to auditing-origin, definition
		2	Objectives of auditing

No of Weeks	Dates	Session	Topic
	05-06-2020	3	Advantages and limitations of auditing
		4	Classification of audit-private audit
2	08-06-2020 To 12-06-2020	5	Statutory audit
		6	Government audit
		7	Internal audit
		8	Interim audit
3	15-06-2020 To 19-06-2020	9	Continuous audit
		10	Final audit
		11	Cost audit
		12	Management audit
4	22-06-2020 To 26-06-2020	13	Performance audit
		14	Social audit
		15	Audit procedure
		16	Audit planning
5	29-06-2020 To 03-07-2020	17	Class test
		18	Audit programme
		19	Audit note book
		20	Audit working papers
		03 July	St. Thomas Day
6	06-07-2020 To 10-07-2020	21	Internal check
		22	Internal control
		23	Test checking and routine checking
		24	Vouching-meaning, objectives and procedure
7	13-07-2020 To 17-07-2020	25	Essentials of a valid voucher
		26	Vouching of cash transactions
		27	Vouching of cash transactions
		28	Verifications and valuation of assets and liabilities
8	20-07-2020 To 24-07-2020	20 July	Karkkidaka Vavu
		29	Difference between verification and valuation
		30	General principles of valuation of assets
		31	Valuation of plant and machinery
9	27-07-2020 To 31-07-2020	32	Valuation of freehold and lease hold property
		33	Valuation of trade creditors
		34	Standards on Auditing Practice
		35	Standards on Auditing Practice
			Bakrid
10	03-08-2020	36	Class test

No of Weeks	Dates	Session	Topic
	To 07-08-2020	37	Audit of limited companies- appointment of auditors
		38	Qualifications and disqualifications of auditors
		39	Rights and duties of an auditor
11	10-08-2020 To 14-08-2020	40	Civil and criminal liabilities of an auditor
		41	Remuneration of a company auditor
		42	Lien and status of an auditor
		43	Audit of share capital
12	17-08-2020 To 21-08-2020	44	Issue, transfer and transmission of an auditor
		45	Reissue of share capital
		46	Forfeiture of share capital
		47	Audit report-contents and types
13	24-08-2020 To 28-08-2020	48	Class test
		49	Specialized audit – audit of partnership firm
		50	Audit of educational institutions
		51	Audit of clubs
		28 August	Ayyankali Jayanthi
14	31-08-2020 To 04-09-2020		Onam Holiday
			Onam Holiday
			Onam Holiday
			Onam Holiday
			Onam Holiday
15	07-09-2020 To 11-09-2020	52	Audit of charitable trusts
		53	Class test
		54	Auditing and computer information system
		10 September	Sreekrishna Jayanthi
16	14-09-2020 To 18-09-2020	55	EDP audit
		56	Computer information system environment
		57	Risks and controls
		58	Auditing around the computers
17	21-09-2020 To 25-09-2020	21 September	Sreenarayana Guru Samadhi
		59	Auditing through computers
		60	Audit trails
		61	Computer assisted audit techniques
18	28-09-2020 To 02-10-2020	62	Computer based accounting v/s Conventional accounting system
		29 September	IV Semester UG University Exam
			IV Semester UG University Exam

No of Weeks	Dates	Session	Topic
			IV Semester UG University Exam
19	05-10-2020 To 09-10-2020		IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
20	12-10-2020 To 16-10-2020	63	Generalized audit software packages
		64	Practical Example discussion
		65	Revision
		66	Class Test
21	19-10-2020 To 23-10-2020	67	Revision
		68	Revision
		69	Revision
		70	Revision
22	26-10-2020 To 30-10-2020	26 October	Vijayadasami
		71	Question paper discussion
		72	Question paper discussion
		29 October	Miladi-I-Sherif
23	02-11-2020 To 06-11-2020		
			V Semester UG Internal Exams
			V Semester UG Internal Exams
24	09-11-2020 To 13-11-2020		V Semester UG Internal Exams
			V Semester UG Internal Exams
			Study Leave
			Study Leave
			Study Leave
25	16-11-2020 To 20-11-2020		Study Leave
			Study Leave
			Study Leave
			Study Leave
			Study Leave
26	23-11-2020		University Exam V Semester UG Begin

Subject Code:	5B13 COM
Subject Name:	Income Tax Law and Practice II
No. of Credits:	4
No. of Contact Hours:	90
Hours per Week:	5
Name of the Teacher:	Octo Susy Thomas

Module I

Clubbing of Income – provisions – deemed income – aggregation of income – set off and carry forward of losses –Computation of Gross total Income - Deduction from gross total income Computation of total income

Module II

Assessment of individuals - computation of tax – assessment of partnership firms – computation of tax - assessment of Co-operative Societies – Computation of total income and tax liability

Module III

Income Tax Authorities and their powers – CBDT – Powers and functions
Commissioner of income tax – powers and functions – income tax officers.
Assessment procedure – types of return – procedure for filing return – e filing- PAN – types of assessments – rectification of mistakes

Module IV

Deduction of Tax at Source – items of income from which tax is deducted at source – collection of tax at source - Advance payment of tax – refund of tax – Penalties and prosecution –provisions .

TEACHING SCHEDULE

No of Weeks	Dates	Session	Topic
1	01-06-2020 To 05-06-2020	1	Introduction of Tax II
		2	Clubbing of Income
		3	Provisions of clubbing
		4	Problems
		5	Problems
2	08-06-2020 To 12-06-2020	6	Problems
		7	Problems
		8	Deemed income
		9	Aggregation of income
		10	Set off
3	15-06-2020 To 19-06-2020	11	Carryforward of losses
		12	Problems
		13	Problems
		14	Problems
		15	Problems
4	22-06-2020 To 26-06-2020	16	Computation of Gross total Income
		17	Problems
		18	Problems
		19	Deduction from gross total income
		20	Computation of total income
5	29-06-2020 To 03-07-2020	21	Problems
		22	Assessment of individuals
		23	computation of tax
		24	computation of tax

No of Weeks	Dates	Session	Topic
		03 July	St. Thomas Day
6	06-07-2020 To 10-07-2020	25	Assessment of partnership firms
		26	Computation of tax
		27	Assessment of Co-operative Societies
		28	Computation of total income and tax liability
		29	Problems
7	13-07-2020 To 17-07-2020	30	Class test
		31	Income Tax Authorities and their powers
		32	CBDT
		33	Powers and functions Commissioner of income tax
		34	Powers and functions Deputy commissioner of income tax
8	20-07-2020 To 24-07-2020	20 July	Karkkidaka Vavu
		35	Powers and functions Joint commissioner of income tax
		36	Powers and functions of assessing officers
		37	Powers and functions income tax officers.
		38	Assessment procedure
9	27-07-2020 To 31-07-2020	39	Procedures for assessment
		40	procedure for filing return
		41	E-filing- PAN
		42	rectification of mistakes
		31 July	Bakrid
10	03-08-2020 To 07-08-2020	43	Types of assessments
		44	Voluntary assessments
		45	Best judgement assessments
		46	Compulsory assessments
		47	Types of return
11	10-08-2020 To 14-08-2020	48	Voluntary return
		49	Belated return
		50	Compulsory return
		51	Special return
		52	Revised returns

No of Weeks	Dates	Session	Topic
12	17-08-2020 To 21-08-2020	53	Class Test
		54	Deduction of Tax at Source
		55	Items of income from which tax is deducted at source
		56	Collection of tax at source
		57	Advance payment of tax
13	24-08-2020 To 28-08-2020	58	Refund of tax
		59	Penalties
		60	Prosecution
		61	Provisions
		28 August	Ayyankali Jayanthi
14	31-08-2020 To 04-09-2020		Onam Holiday
			Onam Holiday
			Onam Holiday
			Onam Holiday
			Onam Holiday
15	07-09-2020 To 11-09-2020	62	Problems
		63	Problems
		64	Problems
		10 September	Sreekrishna Jayanthi
		65	PAN
16	14-09-2020 To 18-09-2020	66	Tax Evasion
		67	Tax avoidance
		68	Rights of income tax authorities
		69	Rights of CBDT
		70	Rights of joint commissioner
17	21-09-2020 To 25-09-2020	21 September	Sreenarayana Guru Samadhi
		71	Problem solving
		72	Problem solving
		73	Problem solving
		74	Problem solving
18	28-09-2020 To 02-10-2020	75	Problem solving
		29 September	IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam

No of Weeks	Dates	Session	Topic
			IV Semester UG University Exam
19	05-10-2020 To 09-10-2020		IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
20	12-10-2020 To 16-10-2020	76	Questions paper discussion
		77	Questions paper discussion
		78	Questions paper discussion
		79	Questions paper discussion
		80	Questions paper discussion
21	19-10-2020 To 23-10-2020	81	Questions paper discussion
		82	Revision
		83	Revision
		84	Revision
		85	Revision
22	26-10-2020 To 30-10-2020	26 October	Vijayadasami
		86	Revision
		87	Revision
		29 October	Miladi-I-Sherif
		88	Revision
23	02-11-2020 To 06-11-2020	89	Revision
		90	Revision
			V Semester UG Internal Exams
			V Semester UG Internal Exams
			V Semester UG Internal Exams
24	09-11-2020 To 13-11-2020		V Semester UG Internal Exams
			V Semester UG Internal Exams
			Study Leave
			Study Leave
			Study Leave
25	16-11-2020 To 20-11-2020		Study Leave
			Study Leave
			Study Leave
			Study Leave

No of Weeks	Dates	Session	Topic
			Study Leave
26	23-11-2020		University Exam V Semester UG Begin

Subject Code:	5D01COM
Subject Name:	BASIC ACCOUNTING
No. of Credits:	2
No. of Contact Hours:	36
Hours per Week:	2
Name of the Teacher:	SRUTHI THERES ABRAHAM

SYLLABUS

Objectives

To enable the students to acquire knowledge of accounting principles and practice.

Module :1

Introduction: Basic accounting concepts-kinds of accounts-double entry book keeping-rules of debit and credit

Module :2

Recording of transactions : Preparation of journal and ledger accounts – simple problems.

Module :3

Subsidiary books – cash book – types of cash book- problems (single column and double column) Purchase book – sales book- sales return- purchase return- journal proper

Module :4

Trial balance : meaning and purpose-preparation of trial balance

Module :5

Financial statements – trading and profit and loss account- balance sheet-simple problems.

Theory and problems may be in the ratio of 30% and 70% respectively)

Reference Books:

1. Grewal, T.S: Double Entry Book Keeping
2. Jain and Narang: Advanced Accountancy
3. Shukla and Grewal: Advanced Accountancy
4. Gupta and Radhaswamy: Advanced Accountancy
5. Gupta R.L: Advanced Accountancy

TEACHING SCHEDULE

No of Weeks	Dates	Session	Topic
1	01-06-2020 To 05-06-2020	1	Introduction: Basic accounting concepts
		2	Kinds of accounts
2	08-06-2020 To 12-06-2020	3	Double entry book keeping
		4	Rules of debit and credit
3	15-06-2020 To 19-06-2020	5	Rules of debit and credit
		6	Class test
4	22-06-2020 To 26-06-2020	7	Preparation of journal
		8	Preparation of journal
5	29-06-2020 To 03-07-2020	9	Preparation of journal
		10	Problem
		03 July	St. Thomas Day
6	06-07-2020 To 10-07-2020	11	Ledger
		12	Problem
7	13-07-2020 To 17-07-2020	13	Class test
		14	Subsidiary books – cash book
8	20-07-2020 To 24-07-2020	20 July	Karkkidaka Vavu
		15	Single column cash book
		16	Problem
9	27-07-2020 To 31-07-2020	17	Double column cash book
		18	Problem
		31 July	Bakrid
10	03-08-2020 To 07-08-2020	19	Sales book
		20	Purchase book
11	10-08-2020	21	Sales return book

No of Weeks	Dates	Session	Topic
	To 14-08-2020	22	Purchase return book
12	17-08-2020 To 21-08-2020	23	Class test
		24	Trail balance
13	24-08-2020 To 28-08-2020	25	Problem
		26	Problem
		28 August	Ayyankali Jayanthi
14	31-08-2020 To 04-09-2020		Onam Holiday
			Onam Holiday
			Onam Holiday
			Onam Holiday
			Onam Holiday
15	07-09-2020 To 11-09-2020	27	Problem
		10 September	Sreekrishna Jayanthi
16	14-09-2020 To 18-09-2020	28	Balance sheet
		29	Problem
17	21-09-2020 To 25-09-2020	21 September	Sreenarayana Guru Samadhi
		30	Problem
		31	Problem
18	28-09-2020 To 02-10-2020	29 September	IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
19	05-10-2020 To 09-10-2020		IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
			IV Semester UG University Exam
20	12-10-2020 To 16-10-2020	32	Problem
		33	Problem
21	19-10-2020	34	Problem

No of Weeks	Dates	Session	Topic
	To 23-10-2020	35	Class test
22	26-10-2020 To 30-10-2020	26 October	Vijayadasami
		36	Revision
		29 October	Miladi-I-Sherif
23	02-11-2020 To 06-11-2020		V Semester UG Internal Exams
			V Semester UG Internal Exams
			V Semester UG Internal Exams
24	09-11-2020 To 13-11-2020		V Semester UG Internal Exams
			V Semester UG Internal Exams
			Study Leave
			Study Leave
			Study Leave
25	16-11-2020 To 20-11-2020		Study Leave
			Study Leave
			Study Leave
			Study Leave
			Study Leave
26	23-11-2020		University Exam V Semester UG Begin

