



K26U 0083

Reg. No. :

Name :

Sixth Semester B.B.A. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, April 2026
(2020 to 2023 Admissions)

DISCIPLINE SPECIFIC ELECTIVE : I – FINANCE
6B17BBA : Insurance and Risk Management

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** question carries **one** mark.

(6×1=6)

1. What is co-insurance ?
2. Name the insurance type covering burglary.
3. Define indemnity.
4. What is the purpose of reinsurance ?
5. Define assignment in life insurance.
6. Name one regulatory function of IRDA.

PART – B

Answer **any six** questions. **Each** question carries **two** marks.

(6×2=12)

7. Explain sources of risk in organizations.
8. Discuss types of general insurance policies.
9. What is the role of legal aspects in insurance ?
10. Explain surrender value calculation.
11. Discuss assignment, nomination and waiver of evidence of title.

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12. Explain premium computation factors.
13. Define risk measurement.
14. What is automobile insurance ?

PART – C

Answer **any four** questions. **Each** question carries **three** marks. **(4×3=12)**

15. Explain meaning, types and sources of risk.
16. Discuss risk evaluation, prediction and measurement in theory.
17. Explain principles of insurance contracts : contribution, indemnity, subrogation.
18. Describe life insurance features, policy types and application process.
19. Discuss general insurance types : fire, motor, health, marine.
20. Explain IRDA's roles, functions and regulatory powers.

PART – D

Answer **any two** questions. **Each** question carries **five** marks. **(2×5=10)**

21. Explain risk management strategies : retention, transfer, mitigation and their application.
 22. Discuss life insurance : surrender value, nomination, assignment, waiver of evidence of title.
 23. Explain reinsurance, co-insurance and premium computation in detail.
 24. Discuss legal aspects of insurance and the regulatory framework including IRDA.
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