



K21U 0184

Reg. No. : .....

Name : .....



VI Semester B.Com. Degree (CBCSS – Reg./Supple./Improv.)

Examination, April 2021

(2014 – 2018 Admissions)

Core Course

Optional : A – Co-operation – IV

6B19COM : CO-OPERATIVE ACCOUNTING AND LEGISLATIONS

Time : 3 Hours

Max. Marks : 40

PART – A

This Part consists of **four** questions carrying  $\frac{1}{2}$  marks **each**. Answer **all** questions in **one** word.

1. \_\_\_\_\_ is the publication of Kerala State Co-operative Union.
2. Profit and Loss Account is otherwise called as \_\_\_\_\_
3. The authority to conduct audit of a Co-operative Society is \_\_\_\_\_
4. \_\_\_\_\_ is the legal document issued by the Court of Justice calling upon a person to attend before a judge or officer of court at a specified time for a certain purpose.

( $\frac{1}{2} \times 4 = 2$ )

PART – B

Answer **any four** questions in **one** or **two** sentences **each**. **Each** question carries **one** mark **each**.

5. What is Jurisdiction ?
6. Define Dispute.
7. What is a Minutes Book ?
8. Which are the sections applicable for the constitution/establishment of Circle Co-operative Union and State Co-operative Union ?
9. What is Suspense Account Register ?
10. What is a 'Representative Suit' ?
11. What do you mean by 'Writ' ?
12. What is a Day Book ?

( $1 \times 4 = 4$ )

P.T.O.



## PART – C

Answer **any six** questions. Answer should **not** exceed **one** page **each**. Each question carries **three** marks **each**.

13. What is a Trial Balance ?
14. Define Internal Auditing.
15. What do you mean by Decree ? What are the essentials of a Decree ?
16. Explain the Criminal Liability of an Auditor.
17. What is Forgery ?
18. What is a Credit Limit Statement ?
19. Explain the meaning of 'Document' as per Indian Evidence Act.
20. Define 'Chitty' as per Kerala Chitties Act.
21. Explain the term 'Oral Evidence' and 'Documentary Evidence' as per Indian Evidence Act.
22. What is a Liability Register ?
23. Write a note on Co-operative Arbitration Court.
24. Advance due to (Opening Balance) ₹ 30,000 Advance due to (receipts) ₹ 25,000 and Advance due to (Payments) ₹ 10,000. Find out the Advance due to (Closing Balance). (3×6=18)

## PART – D

Answer **any two** questions. Answer should **not** exceed **four** pages **each**. Each question carries **eight** marks **each**.

25. What are the powers of the Director of Co-operative Audit ?
26. What are the books and Registers maintained by Co-operative Societies ?
27. Explain the terms :
  - i) Criminal Breach of trust
  - ii) Falsification of Accounts
  - iii) Resjudicata
  - iv) Injunction.





28. From the following figures, prepare a Receipts and Disbursement Statement of ABC Co-operative Society Ltd.

Loan from District Co-operative Bank	1,20,000
Loan paid to Members	6,00,000
Loan Recovery from Members	80,000
Interest Received from Members	15,000
Deposited into Bank	50,000
Interest paid to DCB	20,000
Deposits received	2,00,000
Dividend received	4,000
Wages	8,000
Purchases	1,20,000
Sales	3,00,000
Godown loan from Government	2,00,000
Godown construction	1,30,000
Printing and stationery	4,000
Share capital issued	50,000
Opening balance of cash	6,000

29. From the following figures, find out the amount to be shown in the Balance Sheet of a Co-operative Society.

Item	Amount appearing on the Previous Balance Sheet	Receipt side of R and D Statement	Disbursement side of R and D Statement
Share Capital	5,00,000	20,000	15,000
Furniture	50,000	10,000	40,000
Loan from DCB	1,00,000	2,00,000	50,000
Deposits Received	4,00,000	1,00,000	2,00,000
Advance due to	3,000	2,000	4,000
Advance due by	10,000	3,000	5,000
Cash at bank	1,000	20,000	50,000
Loan to members	1,80,000	1,00,000	50,000



30. From the following particulars, prepare a Profit and Loss Account for the year ending 31-03-2018 and a Balance Sheet as on 31-03-2018.

**Balance Sheet as on 31-03-2017**

Share capital	2,00,000	Cash in hand	10,000
Reserves	20,000	Loan to members	4,50,000
Fixed deposits	5,00,000	Furniture	1,60,000
Loan from DCB	3,00,000	Land and building	4,00,000
Due by	6,000	Interest receivable	17,000
Interest payable	24,000	Due to	13,000
<b>Grand total</b>	<b>10,50,000</b>	<b>Grand total</b>	<b>10,50,000</b>

**Receipt and Disbursement Statement for the year ending 31-03-2018**

Receipts	Amount	Disbursement	Amount
Opening balance	10,000	Loan to members	2,00,000
Fixed deposits	1,44,000	Share capital	6,000
Loan from DCB	1,50,000	Fixed deposits	1,00,000
Due by	4,000	Loan from DCB	2,00,000
Due to	12,000	Salary	40,000
Interest	1,00,000	Interest	37,000
Loan to members	1,80,000	Due to	5,000
		Due by	8,000
		Closing balance	4,000
<b>Grand total</b>	<b>6,00,000</b>	<b>Grand total</b>	<b>6,00,000</b>

1) Interest receivable ₹ 15,000

2) Interest payable ₹ 7,000

3) Depreciate furniture by 10%

4) Create a provision for doubtful debt on loan outstanding @ 2%. (8×2=16)