



K20U 1345

Reg. No. :

Name :

III Semester B.Com. Degree (CBCSS – Sup./Imp.)
Examination, November 2020
(2014 –'18 Admns.)
Complementary Course
3C04 COM : BUSINESS REGULATORY FRAMEWORK

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries $\frac{1}{2}$ mark :

1. The Sale of Goods Act came into force on _____
2. A bailment without consideration is known as _____
3. 'Caveat Emptor' refers _____
4. If the consent to a contract obtained by coercion or undue influence, the contract becomes _____ (4× $\frac{1}{2}$ =2)

PART – B

Answer **any 4** questions. **Each** carries 1 mark :

5. Define 'Contract'.
6. Define 'Fraud'.
7. What is Contingency contract ?
8. What is 'attempted performance' ?
9. Who can demand the performance of contract ?
10. What is Bailee's Lien ? (4×1=4)

P.T.O.



PART – C

Answer **any six** questions (**not** exceeding **one** page). **Each** carries **3** marks :

11. Differentiate between agreements and contracts.
12. Briefly explain the concept of 'Free Consent'.
13. Explain the contexts where the 'sale by the non-owners' are valid.
14. Differentiate between contract of indemnity and contract of guarantee.
15. Describe various types of agents.
16. Write notes on 'Quasi Contract'.
17. Briefly explain the ways of discharging a contract.
18. What are rights of Surety ? (6×3=18)

PART – D

Answer **any two** questions. **Each** carries **8** marks :

19. Define the term 'Consideration'. And explain the essential elements of consideration.
 20. Explain various rules and provisions regarding delivery of goods under the Sale of Goods Act.
 21. Define 'agent' and 'principal'. Briefly describe the rights and duties of agents. (2×8=16)
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