



K24U 2866

Reg. No. :

Name :

V Semester B.Com. Degree (C.B.C.S.S. – O.B.E. – Regular /
Supplementary/Improvement) Examination, November 2024
(2019 to 2022 Admissions)

Core Course

5B09 COM : COST ACCOUNTING

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark. **(6×1=6)**

1. What is costing ?
2. What is variable cost ?
3. What is purchase requisition ?
4. What is VED analysis ?
5. What is labour turnover ?
6. What is over time ?
7. What is overhead apportionment ?
8. What is abnormal gain ?

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks. **(6×3=18)**

9. Briefly explain the scope of cost accounting.
10. Distinguish between Bin card and store ledger.

P.T.O.



11. Explain advantage and disadvantage of piece rate system of wage.
12. Briefly explain methods of calculating profit on incomplete contracts.
13. Explain job costing, batch costing and unit costing.
14. Standard time allowed for a job is 50 hours. The hourly rate of wage is Rs. 45. Actual hours taken by the worker was 40 hours. Calculate wage under Halsey plan and Rowan plan.
15. Calculate work cost from the following particulars : Materials Rs. 64,500; Wages Rs. 80,000; Factory overhead Rs. 29,500; Opening stock of working progress Rs. 13,000; Closing stock of working progress Rs. 34,500.
16. Calculate minimum stock level, maximum stock level, re-order level and average levels from the following information :
Minimum consumption : 100 units per day
Maximum consumption : 150 units per day
Normal consumption : 120 units per day
Re-order period : 10-15 days
Re-order quantity : 1500 units
Normal re-order period : 12 days.

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks. **(2×8 =16)**

17. Explain normal loss, abnormal loss and abnormal gain and state how they should be dealt with in process account.



18. Calculate machine hour rate for the following machine :

- Cost of machine : Rs. 3,80,000
- Installation charges : Rs. 20,000
- Life of machine : 20 years
- Working hours per annum : 8000 hours
- Repair charges : 50% depreciation
- Lubricating oil : Rs. 20 per day of 8 hours
- Consumable stores : Rs. 10 per day of 8 hours
- Wage of operator : Rs. 50 per day of 8 hours
- Power : 10 units per hour @ Rs. 2 per hour

19. The following transactions are occurred in the purchase and issue of materials :

April 2 : Purchased 1000 units @ Rs. 5 per unit

April 5 : Purchased 500 units @ Rs. 4 per unit

April 8 : Issued 800 units

April 10 : Purchased 2000 units @ Rs. 6 per unit

April 15 : Issued 1500 units

April 18 : Issued 500 units

April 20 : Issued 600 units

April 25 : Purchased 1500 units @ Rs. 5 per unit

April 28 : Issued 600 units

April 30 : Issued 400 units

Prepare store ledger account as per LIFO method.
