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I Semester M.A./M.Sc./M.Com./ M.Sc. Computer Science Degree (Reg./Sup./Imp.) Examination, November 2013 COMMERCE

Paper - I: Business Environment

Time: 3 Hours

Max. Marks: 80

SECTION - A

Answer any five questions. Each question carries 8 marks.

- 1) What are the factors affecting the micro environment of business?
- 2) State the arguments against the profit maximisation of the business.
- 3) What does buy back of shares mean? State the advantages.
- 4) What are the problems faced by the SSI units in India?
- 5) What are the objectives of privatisation of PSUs?
- 6) What are the factors impeding globalisation in India?
- 7) Explain the principle of WTO.
- 8) Explain the barriers of social responsibility of business.

 $(5 \times 8 = 40)$

SECTION - B

Answer any two questions. Each question carries 20 marks.

- 9) "Business is the product of environment". Explain. Also discuss the nature of relationship between business and environment.
- 10) "Social responsibility of business is a two way traffic" explain this statement.
- 11) Explain the features and objectives of business.
- 12) Explain the major provisions of FEMA.

 $(2 \times 20 = 40)$