



K21U 1679

Reg. No. : .....

Name : .....



V Semester B.A./B.Sc./B.B.A./B.B.A.T.T.M./B.B.A.R.T.M./B.B.M./B.T.T.M./  
B.C.A./B.S.W./B.A. Afsal Ul Ulama/B.B.A. (AH) Degree  
(CBCSS – Sup./Imp.) Examination, November 2021  
(2015-'18 Admns.)

Open Course

5D01COM : 1.BASIC ACCOUNTING

Time : 2 Hours

Max. Marks : 40

PART – A

Answer **any 6** questions. **Each** carries **1** mark :

1. What is going concern concept ?
2. What is accrued income ?
3. Give journal entries from the following :  
Rahul started business with Rs. 10,000  
Purchased furniture for cash Rs. 2,000.
4. What is debit note ?
5. Differentiate between fixed assets and current assets.
6. How interest on capital will show while preparing final accounts ?
7. What is the purpose of trial balance ?
8. Differentiate between simple cash book and double column cash book.
9. Net sales Rs. 20,000, cost of goods sold Rs. 15,000. What is gross profit ? (6×1=6)

P.T.O.



## PART – B

Answer **any 4** questions. **Each** question carries **6** marks :

10. What is the process of accounting ?

11. Record the following transactions in a single column cash book.

			Rs.
2015	Jan. 1	started business with cash	20,000
	Jan. 2	purchased furniture for cash	2,500
	Jan. 4	purchased goods for cash	6,000
	Jan. 5	sold goods for cash	3,200
	Jan. 11	opened bank account	3,000
	Jan. 14	cash sales	4,100
	Jan. 18	paid for stationery	250
	Jan. 21	paid rent	300
	Jan. 26	received commission	500
	Jan. 28	paid to Prakash	600
	Jan. 29	received from Suku	1,200
	Jan. 30	Paid salary	650
	Jan. 30	received cheque for goods sold	500
	Jan. 31	the cheque of Rs. 500 paid into bank	

12. What is the treatment of interest on capital and interest on drawings while preparing final accounts ?

13. The following are the account balances of brothers agency after preparing trading and profit and loss account for the year ending 31<sup>st</sup> Dec. 2015 :

	Rs.
Land and building	20,000
Closing stock	13,000
Cash in hand	7,500
Cash at bank	2,200
Sundry debtors	12,000
Bills receivable	5,300
Insurance prepaid	200
Machinery	14,000
Furniture	6,000
Bills payable	14,000



Bank loan	15,000
Sundry creditors	16,000
Salaries outstanding	1,200
Drawings	3,000
Capital	3,000
Net profit	7,000

From the following particulars prepare cash book.

14. If profit is Rs. 22,000 and rate of commission is 10% on the profit. Calculate commission on profit before charging and after charging.

15. Ascertain cost of goods sold from the following figures :

	Rs.
Opening stock	30,000
Purchases	5,10,000
Returns outward	10,000
Direct expenses	20,000
Closing stock	50,000
Office expenses	40,000
Sales	7,00,000

16. Journalize the following transactions :

	Rs.
a) Started business with capital	5,000
b) Paid for salary	1,000
c) Received commission	2,000
d) Paid rent	1,000
e) Paid for advertisement	300
f) Withdrew for domestic use	600

(4×6=24)

### PART – C

Answer **any one** of the following. **Each** carries **10** marks :

17. The following is the trial balance of Varkey as on 30<sup>th</sup> June 2015.

	Rs.	Rs.
Capital		30,000
Drawings	5,000	
Debtors and creditors	20,000	10,500
Loan		9,500





Interest on loan	200	
Cash	2,000	
Provision for bad debts		700
Stock	6,800	
Delivery van	10,000	
Bank	500	
Land and buildings	12,000	
Bad debts	600	
Purchases and sales	56,500	1,00,000
Returns	8,000	1,500
Carriage	5,500	
Office and general expenses	15,000	
Advertising	3,500	
Discount		500
Bills receivable and bills		
Payable	6,000	2,000
Rent	3,400	
Rent from sub-letting		300
	<b>1,55,000</b>	<b>1,55,000</b>

**Additional Information :**

- 1) Closing stock is valued at Rs. 8,750.
- 2) Provide 5% of debtors for bad debts and 2% of debtors and creditors for discounts.
- 3) Provide interest on capital at 10% and charge interest on drawings at 5%.
- 4) Depreciate delivery van by 20%.

Prepare trading and profit and loss account for the year ending 30<sup>th</sup> June 2015 and also a balance sheet as on that date.

18. Prepare a petty cash book on the Imprest system from the following :  
2005.

March 1 Received Rs. 1,000 for petty cash  
 March 2 Paid bus fare 10  
 March 3 Paid Cartage 25  
 March 4 Paid for postage and telegram 50  
 March 5 Paid for stationery 40  
 March 6 Paid for postage and telegram 50  
 March 7 Paid for sundry exp. 40

(1×10=10)