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VI Semester B.A./B.Sc./B.Com./B.B.A./B.B.A.T.T.M./B.B.M./B.C.A./B.S.W./ B.A. Afsal-Ul-Ulama Degree (CCSS - Reg./Supple./Improv.) Examination, May 2015 (2012 Admn.) OPEN COURSE

6D02 COM: Insurance and Risk Management

Time: 2 Hours

Max. Weightage: 20

PART-A

This Part consists of two bunches of question carrying equal weightage of one. Each bunch consists of four objective type questions. Answer all questions. Choose the correct answer:

- 1. 1) The person who agrees to insure cargo, hull or freight are called b) Care takers c) Under writers d) Book keepers
 - a) Undertakers

- 2) Insurer is a person who has
 - a) Insured his life or goods
 - b) Helped a person to get an insurance policy
 - c) Under taken to make good the loss of the subject-matter of insurance
 - d) Field a suit in a court of law to recover an insurance claim
- 3) In insurance contract, uberrima fides aspect is used as synonym of
 - a) Insurance interest

b) Free contract of partial

c) Utmost good faith

- d) Legacy of consideration
- 4) Mixed marine policy means
 - a) Fire and marine losses
 - b) Combination of voyage and time policies
 - c) All types of risks on the sea
 - d) Export credit insurance and marine insurance (W = 1)



11.	5)	Insurance contr	ract is based on		The masses		
		a) Payment of	f premium	b)	Utmost good	faith	
		c) Proposed		d)	Acceptance		
	6)	A person has in	surable interest in	a subje	ect when		
	a) It does not affect him		b) Its existence benefits him				
	c) Its loss benefits him			d)	d) None of the three		
	7)	Risks infact the	watchword for all i	nvesto	rs who enter		
		a) Open mark	et b) Market	c)	Capital marke	et d) Exchan	ge market
	8)	In marine insur	ance, a partial loss	is tech	nically		
		a) Warranties	b) Average	c)	Total loss	d) Liabilitie	es
				No.			(W = 1
			PA	RT-B	a to contament		
			tions in one or two	senter	ices each . Ea	ch question c	arries a
		efine Risk.					
0)	W	hat do you mear	by facultative reins	suranc	e ?		
1)	۱۸/۱	hat is double ins	urance ?				
1)	What is double insurance?						
2)	W	hat is pure risk?	Yollog				
3)	Dis	stinguish betwee	en insurance and ga	mbling			
4)	Sta		s of insurance to so				
5)	W	rite a note on pla					
6)	su	person insured		. Calc	00 against fire ulate claim as	e for Rs. 30,0 suming the a	000 and average
7)	De	efine subrogation	i.			o nodsoden	

18) What do you mean by Floating Policy? (W = 6×1=6)



PART-C

Answer any four questions. Answer not to exceed one page. Each carries a weightage of two.

- 19) What are the features of risk associated with insurance?
- 20) How does regulatory frame work help the insurance companies?
- 21) State briefly a suitable definition of insurance.
- 22) Write short notes on:
 - a) Money Back Policy
 - b) General Insurance providers.
- 23) What are the various clauses of life insurance risk?
- 24) Discuss the salient features of the Jeevankishor Plan.
- 25) What is fire insurance? Explain the causes of fire.
- 26) Explain different modes of reinsurance.

 $(W = 4 \times 2 = 8)$

PART-D

Answer any one. Each question carries a weightage of four.

- 27) Describe in detail the importance and uses of insurance to the society.
- 28) What are the various essentials of a valid contract?
- 29) Discuss the different types of marine insurance policies.

 $(W = 1 \times 4 = 4)$