





- II. 5) Insurance contract is based on \_\_\_\_\_
- a) Payment of premium                      b) Utmost good faith  
c) Proposed                                      d) Acceptance
- 6) A person has insurable interest in a subject when
- a) It does not affect him                      b) Its existence benefits him  
c) Its loss benefits him                      d) None of the three
- 7) Risks infact the watchword for all investors who enter
- a) Open market    b) Market    c) Capital market    d) Exchange market
- 8) In marine insurance, a partial loss is technically
- a) Warranties    b) Average    c) Total loss    d) Liabilities

(W = 1)

## PART - B

Answer **any six** questions in **one** or **two** sentences **each**. **Each** question carries a weightage of **one**.

- 9) Define Risk.
- 10) What do you mean by facultative reinsurance ?
- 11) What is double insurance ?
- 12) What is pure risk ?
- 13) Distinguish between insurance and gambling.
- 14) State any two uses of insurance to society.
- 15) Write a note on plate-glass.
- 16) A person insured his goods worth Rs. 40,000 against fire for Rs. 30,000 and suffers a loss by theft of Rs. 20,000. Calculate claim assuming the average clause in the policy.
- 17) Define subrogation.
- 18) What do you mean by Floating Policy ? (W = 6×1=6)



PART – C

Answer **any four** questions. Answer not to exceed **one** page. **Each** carries a weightage of **two**.

- 19) What are the features of risk associated with insurance ?
- 20) How does regulatory frame work help the insurance companies ?
- 21) State briefly a suitable definition of insurance.
- 22) Write short notes on :
  - a) Money Back Policy
  - b) General Insurance providers.
- 23) What are the various clauses of life insurance risk ?
- 24) Discuss the salient features of the Jeevankishor Plan.
- 25) What is fire insurance ? Explain the causes of fire.
- 26) Explain different modes of reinsurance. (W = 4×2=8)

PART – D

Answer **any one**. **Each** question carries a weightage of **four**.

- 27) Describe in detail the importance and uses of insurance to the society.
- 28) What are the various essentials of a valid contract ?
- 29) Discuss the different types of marine insurance policies. (W = 1×4=4)