



M 11551

Reg. No. :

Name :

V Semester B.A./B.Sc./B.Com./B.B.A./B.B.A. T.T.M./B.B.M./B.C.A./B.S.W. Degree

(CCSS – Regular) Examination, November 2011

OPEN COURSE IN COMMERCE/BUSINESS ADMINISTRATION

5D01 COM/BBA/BBA(T) : Basic Accounting

Time: 2 Hours

Max. Weightage: 20

PART – A

Answer **all** questions. **Each** bunch carries weightage of **one** :

- I. 1) Book of original entry is _____
(Journal, Ledger, Trail balance, None of these)
 - 2) An Asset account shows _____ balance.
(Debit, Credit, Contra, None of these)
 - 3) Balance in Trading Account is _____
(Net profit, Gross loss, Gross profit, Net loss)
 - 4) Income and Expenditure Account is prepared by _____
(Trading concern, Partnership firm, Non-trading concern, Manufacturing concern)
- (W = 1)

II. Match the following :

- | | | |
|------------|---|-------------------------------------|
| 5) Debtors | – | Transfers Journal Entries to ledger |
| 6) Ledger | – | Assets Minus Liabilities |
| 7) Posting | – | Book of Original Entry |
| 8) Capital | – | Current Asset |
| | – | Group of accounts |
- (W = 1)

P.T.O.



PART - B

Answer **any six** questions in **one** or **two** sentences **each**. **Each** question carries a weightage of **one** :

9. Define Double Entry book keeping.
10. What is Trading Account ?
11. What is depreciation ?
12. What is error of principle ?
13. What is Trial Balance ?
14. What is Trade Discount ?
15. Give the Accounting Equation.
16. Give two examples for Current Assets.
17. Name the final statements of non trading concern.
18. What is drawings ?

(W = 6×1)

PART - C

Answer **any four** questions. Answer not to exceed **one** page. **Each** carries a weightage of **two**.

19. What are the differences between Receipts and Payment account and Income and expenditure Account.
20. Explain the different types of errors.
21. Prepare a Bank Reconciliation Statement from the following :

| | Rs. |
|--|-----------|
| a) Bank balance as per passbook | - 4,250/- |
| b) Cheque issued but not yet presented | - 400/- |



| | Rs. |
|---|---------|
| c) Cheque paid in but not collected | - 750/- |
| d) Interest credited in the pass book | - 125/- |
| e) Bank charges debited in the pass book | - 15/- |
| f) A Bill of Exchange discounted with the bank, dishonoured | - 800/- |

22. Calculate cost of goods sold from the following :

| | Rs. |
|---------------|--------------|
| Purchases | - 2,00,000/- |
| Opening stock | - 70,000/- |
| Wages | - 15,000/- |
| Carriage | - 2,000/- |
| Advertisement | - 5,000/- |
| Sales | - 5,00,000/- |
| Closing Stock | - 40,000/- |

23. Show how would you correct the following errors :

- 1) Rs. 5,000 received on sale of furniture had been credited to sales A/c.
- 2) A purchase of goods from R. Sen for 3,000/- had been credited to the A/c of B. Sen.
- 3) The purchase day book was overcast by Rs. 10/-
- 4) The addition of sales return book has been cast Rs. 100 short.



24. From the following particular draw up the Balance Sheet of Mr. X as on December 31st 2009.
Land and building Rs. 10,000/- Machinery Rs. 3,250, Motor van Rs. 1,200. Fixtures and fittings Rs. 700, stock on Dec. 31st 2009/- Rs. 9,500/-, Debtors Rs. 8,500, Cash in hand Rs. 290, Sundry Creditors Rs. 18,200, Bank overdraft Rs. 12,000, Loan from Mr. B Rs. 2,000/-, Capital on 1st Jan. 2009 Rs. 2,300/- Loss of the year Rs. 1,000.

25. Record the following transaction in the cash book and bring down the balance.

| 2009 | | Rs. |
|--------|--------------------|---------|
| Jan. 1 | Commenced business | — 8,000 |
| 2 | Bought furniture | — 1,500 |
| 4 | Cash purchase | — 2,800 |
| 5 | Cash sales | — 1,750 |
| 15 | Received from 'X' | — 800 |
| 19 | Received from 'Y' | — 500 |
| 24 | Paid to 'P' | — 1,250 |
| 28 | Paid Rent | — 125 |
| 31 | Paid salaries | — 500 |

26. From the following calculate the amount to be shown in the income and expenditure of subscription received in 1999 as :

| | Rs. |
|------|--------|
| 1998 | 5,000 |
| 1999 | 30,000 |
| 2000 | 6,000 |



Subscription outstanding on Dec. 31st 1998 Rs. 6,000

Subscription outstanding on Dec. 31st 1999 Rs. 5,000

Subscription received in advance on Dec. 31st 1998 Rs. 6,000.

(W = 4x2=8)

PART – D

Answer **any one**. Each question carriage weightage of **four**.

27. From the following Trial Balance prepare Trading and Profit and Loss A/c for the year ending 31st Dec. 2009 and a balance sheet as on that date.

| Trial balance | Dr. | Cr. |
|------------------|----------|-----|
| Purchase | 3,00,000 | |
| Opening stock | 60,000 | |
| Wages | 40,000 | |
| Carriage Inwards | 10,000 | |
| Salaries | 34,000 | |
| Insurance | 2,000 | |
| General charges | 5,400 | |
| Machinery | 50,000 | |
| Debtors | 30,000 | |
| Cash at Bank | 10,000 | |



| Trial balance | Dr. | Cr. |
|---------------|-----------------|-----------------|
| Cash in hand | 10,000 | |
| Drawing | 10,000 | |
| Capital | | 1,20,000 |
| Sales | | 4,00,000 |
| Creditors | | 41,400 |
| | 5,61,400 | 5,61,400 |

Additional Information

- 1) Salary outstanding Rs. 5,000/-
- 2) Insurances prepaid Rs. 600/-
- 3) Provide 15% depreciation on machinery
- 4) Closing stock was valued at Rs. 74,000/-

28. Journalise the following post them into ledger and prepare trial balance.

- 1) Started business with cash Rs. 50,000/-
- 2) Purchased good from 'P' Rs. 6,000/-
- 3) Cash purchases Rs. 4,000/-
- 4) Purchased furniture Rs. 5,000/-
- 5) Opened a bank A/c Rs. 4,000/-



- 6) Sold goods for cash Rs. 4,000/-
- 7) Settled 'P's account
- 8) Sold goods to 'X' Rs. 6,000/-
- 9) Withdraw cash for personal use Rs. 3,000/-
- 10) Paid salaries Rs. 1,000/-

29. What are subsidiary books ? Explain each of them.

(W = 1×4=4)
