



M 5962

Reg. No. :

Name :

VI Semester B.Com. Degree (CCSS – Reg./Supple./Improv.)

Examination, May 2014

CORE COURSE IN COMMERCE

6B15 COM : Auditing

Time: 3 Hours

Max. Weightage : 30

PART – A

This Part consist of **two** bunches of questions carrying **equal** weightage of **one**.
Each bunch consist of **4** objective type questions. Answer **all** questions.

I. Fill in the blanks :

1. CAAT stands for _____
2. Error committed when transactions are incorrectly recorded are called _____
3. When the issue price is more than the share value it is called _____
4. Any casual vacancy in the office of the auditor can be filled by _____

II. Choose the correct answer :

5. Audit conducted with some special object in view is called _____
 - a) Balance Sheet Audit
 - b) Special Audit
 - c) Cash Audit
 - d) None of these
6. Work done by one employee is automatically checked by another is
 - a) Internal check
 - b) Internal control
 - c) Internal audit
 - d) None of these
7. Report in while the opinion of the auditor subject to certain conditions or reservation is called
 - a) Clean report
 - b) Unqualified report
 - c) Qualified report
 - d) None of these
8. SAP stands for _____
 - a) Standard Auditing Procedure
 - b) Standard Auditing Practices
 - c) Standard Auditing Package
 - d) None of these

(2×1=2)

P.T.O.



PART – B

Answer **any eight** questions. **Each** carries a weightage of **one**.

9. Who is appointing the first auditor of a company ?
10. What is interim audit ?
11. What do you mean by Audit Files ?
12. What is Audit note book ?
13. Whether the auditor has get any lien on the books of accounts audited by him ?
14. Define Auditing.
15. Who can remove the first auditor of a company ?
16. Define internal check.
17. What is audit memorandum ?
18. What is management audit ? (8×1=8 Weight)

PART – C

Answer **any six** questions in **one** or **two** pages. **Each** question carries a weightage of **two**.

19. What are the disqualifications of a company auditor ?
20. State the main objectives of share transfer audit.
21. What do you mean by managerial personnel ? Who are all the managerial personnel of a company ?
22. Mention the various points to be given special attention, while vouching the payment side of the cash book.
23. State the importance of vouching.
24. What are the advantages of internal check ?
25. What are the points to be considered while the valuation of an asset ?
26. What are contingent assets ? Give examples. (6×2=12 Weight)

PART – D

Answer **any two** questions. **Each** question carries a weightage of **4**.

27. Discuss the rights and powers of a company auditor.
28. Discuss the objectives of auditing.
29. Explain the duties of an auditor with regard to valuation of stock. (2×4=8 Weight)