



K17U 2334

Reg. No. :

Name :

V Semester B.Com. Degree (CCSS – Sup./Imp.)
Examination, November 2017
Core Course
5B09 – COM : COST ACCOUNTING
(2012 and 13 Admissions)

Time : 3 Hours

Max. Weight : 30

PART – A

This part consists of **two** bunches of questions carrying equal weightage of **one**.
Each bunch consists of **four** objective type questions. Answer **all** questions.

- I. 1) The method of costing applied in hospitals _____
- | | |
|--------------------|----------------------|
| a) Service costing | b) Unit costing |
| c) Job costing | d) Operation costing |
- 2) Unexpected loss in processing.
- | | | | |
|----------------|------------------|--------------------|-------------|
| a) Normal loss | b) Abnormal loss | c) Accidental loss | d) Spoilage |
|----------------|------------------|--------------------|-------------|
- 3) The product incidental to the main product is known as _____
- | | | | |
|------------------|---------------|---------|---------|
| a) Joint product | b) By product | c) Both | d) None |
|------------------|---------------|---------|---------|
- 4) Work in the process of completion _____
- | | |
|---------------------|---------------------|
| a) Work in progress | b) Notional profit |
| c) Net profit | d) Completed profit |
- (W= 1)**
- II. 5) Work certified
- | |
|---------------|
| a) Extra work |
|---------------|
- 6) Work in progress
- | |
|---------------------|
| b) Unavoidable loss |
|---------------------|
- 7) Notional profit
- | |
|--------------------------------------|
| c) Work in the process of completion |
|--------------------------------------|
- 8) Normal wastage
- | |
|--|
| d) Estimated profit |
| e) Avoidable loss |
| f) Work done to the satisfaction of contractee |
- (W= 1)**

P.T.O.



PART – B

Answer **any eight** questions in **one** or **two** sentences **each**. **Each** question carries a weightage of **one**.

9. What do you mean by abnormal gain ?
10. What is opportunity cost ?
11. Define job evaluation.
12. What is labour turnover ?
13. What is cost centre ?
14. What are the major differences between time keeping and time booking ?
15. What do you mean by contract costing ?
16. What is LIFO ?
17. From the following particulars relating to a job, calculate earnings under Halsey and Rowan Scheme.
Standard Time = 10 hrs
Time taken = 8 hrs
Time rate = Rs. 20/hr
18. From the following information, find out the EOQ and the number of orders placed in a year.
Annual consumption = 120 units
Buying cost per order = Rs. 20
Price per unit = Rs. 100
Storage and carrying cost as a percentage of average inventory 12%.

(W=8×1=8)

PART – C

Answer **any six** questions. Answer **not** to exceed one page. **Each** question carries a weightage of **two** :

19. Write a note on ABC analysis.
20. What are the major differences between under absorption and over absorption of overheads ?



- 21. Write a note on joint products and by products.
- 22. What are the important features of service costing ?
- 23. What do you mean by VED analysis ?
- 24. The following information has been obtained from the records of M/s. Saj Ltd. for the period April 1 to April 30, 2017.

	1-4-2017	30-4-2017
	Rs.	Rs.
Cost of raw materials	60,000	72,000
Cost of work in Progress	15,000	21,000
Cost of stock of finished goods	42,000	40,000
Wages paid		1,20,000
Raw materials purchased		3,00,000
Factory overheads		50,000
Administrative overheads		20,000
Selling and distribution overheads		26,000
Sales		6,00,000

- 25. From the following particulars, write up the priced Stores Ledger under LIFO :

December 1 Stock in hand 500 units @ Rs. 20
3 Issued 200 units
3 Purchased 150 units @ Rs. 22
4 Issued 100 units
5 Purchased 200 units @ Rs. 25
6 Issued 250 units
6 Returned to Store 10 units (Issued on 4th Dec.)
7 Issued 150 units
8 Issued 50 units

On 10th, it was noticed that there is a shortage of 10 units.

- 26. Calculate wages due to a worker concerning whom the following data are available.

Normal hours in a week = 44 hours

Actual booked hours = 50 hrs

Rate per hour : Normal = Rs. 1.25

Overtime = 200% of normal rate.

(W=6x2=12)



PART – D

Answer **any two** questions. **Each** question carries a weightage of **four**.

27. 1000 units of raw materials were introduced to process X at Rs. 10 per unit. Direct labour and other expenses were Rs. 3,000 and Rs. 2,000 respectively.

Past experience shows that 10% of the units introduced to the process are normally lost which possesses a scrap value of Rs. 6 per unit. The actual production from the process were only 850 units to be transferred to Process Y. Prepare the Process X account and also abnormal loss and normal loss account.

28. The following balances were extracted from the books of a building contractor on 31st March, 2017 :

	Rs.
Materials issued to site	1,20,000
Wages paid	1,70,000
Direct charges paid	8,000
Indirect expenses	12,000
Plant issued to site	1,00,000
Value of work certified by 31-3-2017	4,00,000
Cost of work uncertified	30,000
Wages outstanding on 31-03-2017	15,000
Direct expenses outstanding	4,000
Cash received from contractee	3,00,000
Unused materials on 31-03-2017	20,000

The work was commenced on 1st July, 2016 and the contract price was agreed at Rs. 20,00,000. Prepare contract account, contractees account and work in progress account for the year providing for depreciation on plant at 20%. Also show how the items would appear in the Balance Sheet.

29. Explain the different elements of cost. Give a format of cost sheet. **(W=2×4=8)**