M 3473



IV Semester B.A./B.Sc./B.Com./B.B.A./B.B.A.T.T.M./B.B.M./B.C.A./B.S.W./ B.A. Afsal-UI-Ulama Degree (CCSS – Reg./Supple./Improv.) Examination, May 2013 COMPLEMENTARY COURSE IN COMMERCE 4 C04 COM : Corporate Law and Business Regulations

Time: 3 Hours

Max. Weightage: 30

PART-A

This Part consist of two bunches of questions carrying equal weightage of one. Each bunch consist of four objective type questions.

Answerall questions.

- 1. 1) The process of making sure by a company that all the shares issued are subscribed is known as
  - b) Underwriting d) Ensuring c) Broking a) Guaranteeing
  - 2) Equity shares are also known as \_ shares.
    - a) Ordinary b) Deferred
    - c) Bonus

d) Preference shares

- 3) A company is managed by :
  - a) All the members
  - b) All the share holders
  - c) Board of Directors
  - d) Signatories to the Memorandum of Association
- The guorum for the meeting of a public company is \_
  - a) 5 b) 6 c) 2 d) 3 (W=1)

P.T.O.

- II. Fill in the blanks :
  - 5) The minimum number of members to form a public company is \_
  - 6) On registration of a company, the Registrar of Joint Stock Companies issue a certificate of \_\_\_\_\_\_
  - 7) Every public company must have at least \_\_\_\_\_\_ directors.
  - The persons who are liable to contribute to the assets of the company at the time of winding up are called \_\_\_\_\_\_ (W=1)

## PART-B

Answer any 8 questions in one or two sentences each. Each question carries a weightage of one.

- 9) When can a public company commence its business?
- 10) What is 'doctrine of indoor management'?
- 11) What is Table A?
- 12) State the meaning of minimum subscription.
- 13) What is Extra-ordinary general meeting?
- 14) Who is 'liquidator' ?
- 15) What do you mean by voluntary winding up?
- 16) What is charter party?
- 17) What is Intellectual property?
- 18) State the objective of the Essential Commodities Act, 1955.

## $(W=8\times1=8)$

## PART-C

Answer any 6 questions. Answer not to exceed one page. Each question carries a weightage of two.

- 19) Describe the term "Promotion".
- 20) What is doctrine of ultra vires ? Also state the exceptions to the doctrine.

- 21) Explain statutory meeting.
- 22) Give 4 points of difference between ordinary resolution and special resolution.
- 23) Under what circumstances a company is compulsorily wound up.
- 24) Explain the objects and scope of Consumer Protection Act.
- 25) Write a note on Law of Carriage of goods.
- 26) State the objective of the Right to Information Act. What are the rights specified in the Act. (W=6×2=12)

## PART – D

Answer any two. Each question carries a weighage of 4.

- 27) Define company. Explain the following document in connection with a company.
  - a) Memorandum of Association
  - b) Articles of Association
  - c) Prospectus.
- Explain the provisions with regard to appointments, powers and duties of directors.
- 29) What is Annual General Meeting? What are its objectives. Also explain the essentials of a valid meeting. (W=2×4=8)