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K19U 2566

Reg. No. :

Name :

III Semester B.Com. Degree (CBCSS-Reg./Supple./Imp.)

Examination, November - 2019

(2014 Admn. Onwards)

COMPLEMENTARY COURSE IN COMMERCE

3C04 COM : BUSINESS REGULATORY FRAME WORK

Time : 3 Hours

Max. Marks : 40

PART - AAnswer **All** questions. Each Question carries $\frac{1}{2}$ mark. (4 \times $\frac{1}{2}$ =2)

1. The Indian contract Act came into force on _____.
2. The term ' Duress' in English law similar to _____ in Indian law.
3. 'Nudum Pactum' refers _____.
4. _____ means premature termination of contract due to factors beyond our control.

PART - BAnswer any **FOUR** questions. Each question carries 1 mark. (4 \times 1=4)

5. Define 'Offer'.
6. Define 'Coercion'.
7. What is wagering contract?
8. What is tender?
9. List out expressly disqualified persons.
10. Who is 'Unpaid seller'?

P.T.O.

**PART - C**

Answer any **Six** questions(not exceeding one page). Each question carries **3** marks. **(6×3=18)**

11. Explain the features of contract of guarantee.
12. Brief the types of quasi contracts.
13. Explain briefly the rules regarding minors agreements.
14. Define 'acceptance'. Briefly explain its essential elements.
15. "No consideration, No contract" - explain.
16. Differentiate between bailment and pledge.
17. Explain remedies available for breach of contract.
18. Why 'surety' is called as ' Favoured debtor'?

PART - D

Answer any **Two** questions. Each question carries **8** marks. **(2×8=16)**

19. What is " Discharge of contract"? And explain various modes for discharge of contract.
 20. Define the term 'Caveat Emptor'. Explain its exceptions with suitable examples.
 21. Define 'Agent' and 'Principal'. Briefly describe various modes of creating agency.
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