



K18U 1961

Reg. No. :

Name :

III Semester B.Com. Degree (CBCSS – Reg./Sup./Imp.)

Examination, November 2018

(2014 Admn. Onwards)

COMPLEMENTARY COURSE IN COMMERCE

3C04 COM : Business Regulatory Framework

Time : 3 Hours

Max. Marks : 40

PART – A

This part consists of **four** questions carrying $\frac{1}{2}$ mark **each**. Answer **all** questions in **one** word.

1. The Indian Contract Act came into force on _____
2. A contract of sale without consideration is _____
3. A contract for the sale of 'future goods' is _____
4. An agreement to do an impossible act is _____ (4× $\frac{1}{2}$ =2)

PART – B

Answer **any four** questions in **one** or **two** sentences **each**. Each question carries **one** mark **each**.

5. What is bailment ?
6. What is voidable contract ?
7. What is Contract of Indemnity ?
8. Who is an agent ?
9. What is warranty ?
10. Define consumer. (4×1=4)

P.T.O.



PART – C

Answer **any six** questions. Answer should **not** exceed **one page each**. Each question carries **three marks each**.

11. Distinguish between fraud and misrepresentation.
12. Distinguish between sale and agreement to sell.
13. Briefly explain the rights of pawner and pawnee.
14. Who can perform the contract ?
15. What are the essential elements of a valid offer ?
16. Explain various kinds of damages.
17. Distinguish between contract of guarantee and contract of indemnity.
18. Explain the features of the Consumer Protection Act. (6×3=18)

PART – D

Answer **any two** questions. Answer should **not** exceed **four pages each**. Each question carries **eight marks each**.

19. What is capacity to contract ? Who are the persons not competent to enter the contract ?
 20. Explain the different ways by which a contract of agency can be created.
 21. What are the duties and rights of a bailor and bailee ? (2×8=16)
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