



K15U 0071

Reg. No. :

Name :

III Semester B.Com. Degree (CCSS – Supple./Imp.)
Examination, November 2015
COMPLEMENTARY COURSE IN COMMERCE
3C03COM : Business Regulatory Framework
(2012/13 Admissions)

Time : 3 Hours

Max. Weightage : 30

PART – A

The bunches of questions carries **equal** weightage of **one** :

- I. 1) The law of contract creates the right to known as
 - a) Jus in rem
 - b) Jus in personam
 - c) Consensus ad idem
 - d) None of these
- 2) A person of unsound mind can enter into a valid and enforceable contract if he is of sound mind.
 - a) at the time of making the contract
 - b) at the time of enforcing contract
 - c) both at the time of making as well as enforcing the contract
 - d) none of these
- 3) Transfer of goods by one person to another for some specific purpose is known as
 - a) Bailment
 - b) Pledge
 - c) Hypothecation
 - d) Mortgage
- 4) Which of the following rights are available to the unpaid seller against the buyer ?
 - a) Suit for price
 - b) Suit for interest
 - c) Suit for the repudiation
 - d) All of these

(W=1)

P.T.O.



II. Match the following :

- | | |
|-----------------|---|
| 5) Open cheques | a) Stimulation collateral to main purpose |
| 6) Warranty | b) Hypothecation |
| 7) Mortgage | c) Statutory protection |
| 8) Fraud | d) Right of general lien |
| | e) International false statement |
| | f) Do not get statutory protection |
- (W=1)**

PART – B

III. Answer **any eight** carrying a weightage of **one** :

- 9) Define a Negotiable Instrument.
 - 10) What do you mean by penalty under Competition Act.
 - 11) Who is responsible for payment of wages under Wages Act, 1936 ?
 - 12) Who is eligible for payment of Gratuity ?
 - 13) What do you mean by void agreement ?
 - 14) What is doctrine of Restitution ?
 - 15) What do you mean by Reciprocal promise ?
 - 16) What is Bailment ?
 - 17) Who is a Substituted Agent ?
 - 18) What is caveat emptor ?
- (W=8×1=8)**

PART – C

IV. Answer **any six** carrying a weightage of **two** :

- 19) State the objectives of Competition Act, 2002.
- 20) Explain the applicability of Bonus Act, 1965 and also its objectives.



- 21) Explain the rules regarding effective delivery of goods.
- 22) Discuss implied conditions.
- 23) What are the rights of an agent ?
- 24) State the essentials of a valid contract of guarantee.
- 25) What are the various kinds of damages ?
- 26) Who can perform the contract ?

(W=6×2=12)

PART – D

V. Answer **any two** carries a weightage of **four** :

- 27) Explain the different remedies available to the aggrieved party for a breach of contract.
- 28) Explain the different ways of termination of contract of agency.
- 29) What is meant by holder in due course ? What are the privileges of a holder in due course ?

(W=2×4=8)
