



Reg. No. :

Name :

III Semester B.Com. Degree (CCSS – Reg./Supple./Imp.)**Examination, November 2014****(2012 Admission onwards)****COMPLEMENTARY COURSE IN COMMERCE****3C03 COM : Business Regulatory Framework**

Time: 3 Hours

Max. Weightage : 30

PART – ATwo bunches of questions carrying **equal** weightage of **one**.

I. 1) An agreement to do an impossible act, is

- a) Voidable b) Valid
c) Void d) Illegal

2) A contract made by mistake about solve Foreign law is

- a) Void b) Valid
c) Voidable d) Illegal

3) Which of the following is not a right of the agent ?

- a) Right of lien
b) Right to be indemnified
c) Right to remuneration
d) Right to make secret profits

4) Legally, a contract of sale includes

- a) Sale b) Agreement to sell
c) Barter d) Both a) and b)

(W = 1)

II. Match the following :

- | | |
|----------------------------|----------------------------------|
| 5) Cheque | a) Delivery of goods as security |
| 6) Pledge | b) Death of bailor |
| 7) Termination of bailment | c) Exchange of identical offers |
| 8) Cross offer | d) Payable to bearer |
| | e) Hypothecation |
| | f) Non-negotiable. |

(W = 1)

P.T.O.



PART – B

Answer **any eight** carries a weightage of **one**.

9. What do you mean by accommodation bill ?
10. What is an offence ?
11. What is the eligibility of payment of bonus under Bonus Act ?
12. What do you mean by gratuity ?
13. Define contract.
14. What is coercion ?
15. What do you mean by tender of performance ?
16. What is a pledge ?
17. Who is a sub-agent ?
18. What do you mean by warranty ?

(W = 8×1=8)

PART – C

Answer **any six** carrying a weightage of **two**.

19. Explain the important concepts incorporated in the Competition Act, 2002.
20. State the objectives of payment of Wages Act, 1936.
21. Explain the right of the unpaid seller against the buyer.
22. Explain the different ways of termination of contract of agency.
23. Describe the various modes of discharge of surety from liability.
24. What are the different kinds of guarantee ?
25. State the essential features of a valid Bailment.
26. Explain the circumstances under which the agreement is valid even if it is made with out consideration.

(W = 6×2=12)



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PART – D

Answer **any two** carries a weightage of **four**.

- 27. Describe the various modes of discharge of a contract.
- 28. Explain the different ways by which a contract of agency can be created.
- 29. Explain the precautions which the paying banker should take before making payment of a cheque. (W = 2x4=8)

Time: 3 Hours

Max. Weightage: 30

PART – A

Two bunches of questions carry equal weightage of one.

- I. 1) An agreement to do an unlawful act is
 - a) Voidable
 - b) Valid
 - c) Void
 - d) Illegal
- 2) A contract made by mistake about some Foreign law is
 - a) Void
 - b) Valid
 - c) Voidable
 - d) Illegal
- 3) Which of the following is not a right of the agent?
 - a) Right of sale
 - b) Right to be indemnified
 - c) Right of remuneration
 - d) Right to make secret profits
- 4) Legally, a contract of sale includes
 - a) Sale
 - b) Agreement to sell
 - c) Barter
 - d) Both a) and b)(W = 1)

II. Match the following :

- | | |
|----------------------------|----------------------------------|
| 5) Cheque | a) Delivery of goods as security |
| 6) Pledge | b) Death of bailor |
| 7) Termination of bailment | c) Exchange of identical offers |
| 8) Cross offer | d) Payable to bearer |
| | e) Hypothecation |
| | f) Non-negotiable |
- (W = 1)

P.T.O.