



M 5189

Reg. No. :

Name :

III Semester B.A./B.Sc./B.Com./B.B.A./B.B.A.T.T.M./B.B.M./B.C.A./B.S.W./
B.A. Afsal-UI-Ulama Degree (CCSS-Regular/Supple./Improvement)
Examination, November 2013
COMPLEMENTARY COURSE IN COMMERCE
3C03 COM : Business Regulatory Framework
(2012 Admn.)

Time : 3 Hours

Max. Weightage : 30

PART – A

Two bunches of questions carrying **equal** weightage of **one**.

- I. 1. All agreements are contracts if they are made
 - a) by free consent of parties
 - b) for a lawful consideration
 - c) with a lawful object
 - d) all of these
 2. In which of the following cases, the contract is not discharged on the ground of subsequent impossibility ?
 - a) death of promiser
 - b) charge of law
 - c) commercial hardships
 - d) destruction of subject matter
 3. The delivery of goods by one person to another for some specific purpose is known as
 - a) Bailment
 - b) Pledge
 - c) Hypothecation
 - d) Beneficial bailment
 4. The mercantile agent to whom possession of the goods is given for the purpose of setting the same, is known as
 - a) Broker
 - b) Factor
 - c) Commission agent
 - d) Insurance agent
- (W=1)**

P.T.O.



II. Match the following :

- | | |
|---------------------|----------------------------------|
| 5. Paying banker | a) Safety of payment |
| 6. Agreement | b) Drawee bank |
| 7. General offer | c) Offer and acceptance |
| 8. Mutilated cheque | d) Offer made to public at large |
| | e) Torn cheque |
| | f) Special lien |

(2×1=2)

PART – B

Answer **any eight** carrying a weightage of **one**.

9. Define a cheque.
10. What do you mean by Competition Act ?
11. What is gratuity ?
12. Who is a holder ?
13. What is bailment ?
14. What is symbolic delivery ?
15. What is contract of guarantee ?
16. What is E-commerce contract ?
17. What is free consent ?
18. What is liquidated damages ?

(W=8×1=8)

PART – C

Answer **any six** carrying a weightage of **two**.

19. Explain the rules regarding joint performance.
20. What are the features of a bill of exchange ?
21. Explain the offence under Competition Act, 2003.
22. What are the objectives of payment of Bonus Act ?



23. What are the different types of endorsements ?
24. What are the legal duties of a finder of lost goods ?
25. Explain the different ways of termination of contract of agency.
26. Explain the essentials of a valid tender. (W=6×2=12)

PART – D

Answer **any two** carries a weightage of **four**.

27. Explain the different remedies available to the aggrieved party for a breach of contract.
 28. What are the duties and rights of a bailor and bailee ?
 29. Describe the scope and objectives of Payment of Wages Act, 1936 and also explain the applications of Act in India. (W=2×4=8)
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