



M 5188

Reg. No. :

Name :

III Semester B.A./B.Sc./B.Com./B.B.A./B.B.A.T.T.M./B.B.M./B.C.A./B.S.W./
B.A. Afsal-UI-Ulama Degree (CCSS Regular/Supple./Improvement)
Examination, November 2013
(2011 and Earlier Admn.)

COMPLEMENTARY COURSE IN COMMERCE
3C03 COM : Business Regulatory Framework

Time : 3 Hours

Max. Wt. : 30

PART – A

This Part consists of **two** bunches of questions carrying **equal** weightage of **one**.
Each bunch consists of **four** objective type questions. Answer **all** questions.

- I. 1. Indian Contract Act is mainly an adaptation of the _____ law.
a) Canadian b) American c) English d) All of these
2. An agreement enforceable by law at the option of one or more of the parties there to, but not at the option of the other or others is called _____ contract.
a) Void b) Valid c) Voidable d) Illegal
3. If both the parties of a contract have performed their respective obligations such a contract is known as _____ contract.
a) Executed b) Bilateral c) Executory d) Express
4. If an offer is addressed to an unascertained body of individuals it is called _____ offer.
a) Specific b) General c) Standing d) Counter **(W =1)**
- II. 5. Executory consideration is also known as _____
a) Past b) Present c) Future d) None of these
6. When both the parties to a contract are under a mistake it is called _____
a) unilateral mistake b) mistake of law
c) mistake of fact d) bilateral mistake

P.T.O.



- 21. What are the law regarding minors agreement ?
- 22. What is gratuity ? State the important provisions of the payment of Gratuity Act , 1972.
- 23. When an agreement will be unlawful ?
- 24. Define contract of indemnity. State three ingredients for a valid contract of indemnity.
- 25. Explain the essential elements of sale as per Sales of Goods Act.
- 26. Write a note on Bills of Exchange. (W = 6x2=12)

PART – D

Answer **any two**. **Each** question carries a weightage of **four**. **Answer** not to exceed **four** pages.

- 27. Define contract. Explain the elements of contract.
 - 28. Discuss the various modes of discharge of contract.
 - 29. Explain the essentials of agency. How an agency can be terminated ? **(W = 2x4=8)**
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