



- II. 5) Which of the following is not a negotiable instrument ?
- a) Promissory Note b) Cheque
c) Bill of Exchange d) Credit Card
- 6) A bill along with which Railway receipt is attached is known as _____
- a) Documentary bill b) Fictitious bill
c) Accommodation bill d) None of these
- 7) No _____ is required for the creation of a valid agency relationship.
- a) Contract b) Consideration
c) Document d) None of these
- 8) Right of lien is lost when _____ of goods is lost
- a) Ownership b) Possession
c) Title d) None of these (Wt.: 1)

PART – B

Answer **any eight** questions in **one** or **two** sentences **each**. **Each** question carries a weightage of **one**.

- 9) Define Wages.
- 10) What is material alteration in Negotiable Instruments Act ?
- 11) What is an Open Cheque ?
- 12) What is Bailment ?
- 13) Who is an Unpaid Seller ?
- 14) Define Gratuity.
- 15) What is Free Consent ?
- 16) What is Novation ?
- 17) Who is a Delcredre Agent ?
- 18) Define Quasi Contract. (Wt.:8×1=8)



PART – C

Answer **any six** questions. Answer **not** to exceed **one** page. **Each** question carries a weightage of **two**.

- 19) What are the essential elements of contract of agency ?
- 20) Distinguish between sale and agreement to sell.
- 21) What are the exceptions to the rule no consideration no contract ?
- 22) What are the provisions regarding payment of gratuity ?
- 23) Explain the term 'holder' in due course.
- 24) Distinguish between a cheque and a bill of exchange.
- 25) Explain the term caveat emptor.
- 26) Distinguish between a contract and agreement. (Wt.: 6x2=12)

PART – D

Answer **any two** questions. **Each** question carries a weightage of **four**. Answer **not** to exceed **3** pages **each**.

- 27) Define the term Negotiable Instrument. What are its essential characteristics ?
 - 28) Define a contract. Explain the essential elements of a valid contract.
 - 29) Explain the different ways by which a contract of agency can be created. (Wt.: 2x4=8)
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