



M 11159

Reg. No. :

Name:

**III Semester B.A./B.Sc./B.Com./B.B.A./B.B.A.T.T.M./B.B.M./B.C.A./B.S.W.
Degree (CCSS-Reg./Supple.) Examination, November 2011
COMPLEMENTARY COURSE IN COMMERCE
3 C03 COM : Business Regulatory Framework**

Time : 3 Hours

Max. Weight : 30

PART – A

This Part consist of **two** bunches of questions carrying **equal** weightage of **one**. Each bunch consists of **four** objective type questions.

Answer **all** questions.

- I. 1. The Indian Contract Act came into force in the year _____
a) 1827 b) 1872 c) 1972 d) 1927
2. An agreement enforceable by law is known as _____ contract.
a) Valid b) Void c) Voidable d) Unavoidable
3. An offer rejecting the original offer and making a new offer is called _____
a) Cross offer b) Open offer
c) Counter offer d) Specific offer
4. An agreement by or with a minor is _____
a) Valid b) Ratifiable c) Void d) None of these (W=1)
- II. 5. Goods identified and agreed upon at the time of a contract of sale is known as _____ good.
a) Specific b) Ascertained c) Future d) Generic
6. A promissory note is prepared by _____
a) Debtor b) Creditor c) Agent d) Banker

P.T.O.



7. Substitution of a new contract is termed as _____
a) Alteration b) Remission c) Novation d) Transmission
8. The responsibility for payment of wages to workmen is primarily that of _____
a) Employer b) Government c) Agent d) None of these

(W=1)

PART – B

Answer **any eight** questions in **one** or **two** sentences **each**. **Each** question carries a weightage of **one**.

9. Define contract.
10. What is illegal contract ? Give an example.
11. Define quasi contract.
12. Define consideration.
13. Define bill of exchange.
14. State the primary objective of Compensation Act.
15. Define contingent contract.
16. What do you mean by undue influence ?
17. Who is liable to perform the contract ?
18. Define wages as per Payment of Wages Act. (W=8×1=8)

PART – C

Answer **any six** questions. Answer **not** to exceed **one** page. **Each** question carries a weightage of **two**.

19. Explain the essential elements of a contract.
20. Describe the requisites of a valid acceptance.
21. Write a note on coercion



- 22. Give any 5 circumstances in which an agreement becomes unlawful.
- 23. Briefly explain any 6 ways of termination of agency.
- 24. Distinguish between a condition and a warranty.
- 25. Write a note on holder in due course.
- 26. State the provisions regarding payment of Gratuity. (W=6×2=12)

PART – D

Answer **any two**. **Each** question carries a weightage of **four**. Answer **not** to exceed **4** pages.

- 27. Define offer. Explain the essential characteristics of a valid offer.
- 28. Explain the important features of a contract of guarantee. Also discuss the rights of a surety against the creditors and the co-sureties.
- 29. Define cheque. What are the essentials of a cheque ? Also explain different types of endorsements. (W=2×4=8)