



K17U 0422

Reg. No. : .....

Name : .....

VI Semester B.Com. Degree (CBCSS – Regular) Examination, May 2017  
(2014 Admn.)

CORE COURSE

6B19COM : Optional A) Co-Operation – IV  
Co-operative Accounting and Legislations

Time : 3 Hours

Max. Marks : 40

PART – A

This part consist of **four** questions carrying  $1/2$  marks **each**. Answer **all** questions in **one** word.

1. What is the name given to the statement contains details regarding the loan to be disbursed ?
2. Which is the document containing the articles of agreement between the foreman and the subscribers of chitty ?
3. What is the name given to the trial balance of primary co-operative societies/banks ?
4. Which is the audit conducted by the co-operative department for ensuring the completion of audit at the end of each co-operative year ?  $(1/2 \times 4 = 2)$

PART – B

Answer **any four** questions in **one** or **two** sentences **each**. **Each** question carries **one** mark **each**.

5. Define a Day Book.
6. What is Audit Report ?
7. What is Criminal Liability of an auditor ?
8. What is Co-operative Tribunal ?
9. Define Dispute.
10. What is Reserve Fund ?  $(1 \times 4 = 4)$

P.T.O.



## PART – C

Answer **any six** questions. Answer should **not** exceed **one** page **each**. **Each** question carries **three** marks **each**.

11. Explain the uses of Co-operative Accounting.
12. What is Net Profit ? Explain the disposal of net profit of a co-operative society.
13. State the administrative set up for co-operative audit.
14. Briefly explain Appeal, Revision and Review.
15. Explain the functions of State Co-operative Union.
16. What is Co-operative Tribunal ? Explain the functions of the tribunal.
17. Briefly explain the Director of Co-operative Audit.
18. State the properties which are not liable to attachment under the code of civil procedure. (3x6=18)

## PART – D

Answer **any two** questions. Answer should **not** exceed **four** pages **each**. **Each** question carries **eight** marks **each**.

19. Explain briefly the types of Books and Registers maintained by Co-operative Societies as per the provisions of the Co-operative Societies Act and Rules.
20. Define Co-operative Audit. Explain the procedure for audit of Co-operative Societies as per the provisions of the Act.
21. The Receipt and Disbursement Statement of a Consumer Co-operative Society for the year 2010-11 and the adjustment on 31-3-2011 are given below. Prepare Trading, Profit and Loss Account for the year 2011 and a Balance Sheet as on 31-3-2011

**Receipts and Payments for the Year 2010-11**

Receipts	Amount	Payments	Amount
Share Capital	25,000	Deposits Paid	40,000
Deposits Received	1,00,000	District Bank Load Paid	20,000
Dist. Bank Loan taken	1,80,000	Interest Paid to DCB	13,000





Admission fees	2,500	Share invested	10,000
Sale of forms	600	Salary	9,000
Loan from members	40,000	Loan to members	2,25,000
Sale of goods	2,00,900	Office Rent	1,100
Managerial grant	3,000	Printing and Stationary	750
Miscellaneous receipts	250	Travelling allowance	300
Interest collected from members	17,000	Registration expenses	280
Interest on bank account	150	Furniture	7,500
Bank withdrawals	55,000	Purchases	2,20,000
Advance due by (Cr.)	9,000	Postage	150
Advance due to (Cr.)	4,000	Bank Charges	20
		Admission fee paid	200
		Office contingencies	200
		Land purchased	10,000
		Bank deposit	60,000
		Trade charges	2,500
		Advance due by (Dr.)	5,000
		Advance due to (Dr.)	7,000
<b>Total</b>	<b>6,37,400</b>	<b>Total</b>	<b>6,32,000</b>
Opening Balance	Nil	Closing Balance	5,400
		(Balance Figure)	
<b>Grand Total</b>	<b>6,37,400</b>	<b>Grand Total</b>	<b>6,37,400</b>

**Adjustments :**

- 1) Closing stock as on the end of the year is valued at Rs. 42,000.
- 2) Interest pending collection from members at the end of the year Rs. 15,000.
- 3) Interest pending payment to District bank Rs. 5,000.
- 4) Salary pending payment Rs. 1,200.
- 5) Rent pending payment Rs. 200.
- 6) Give provision for gratuity Rs. 600.
- 7) Depreciate furniture by 10%.

**(8×2=16)**