



K17U 0178

Reg. No. :

Name :

VI Semester B.Com. Degree (CCSS – Supple./Improv.)
Examination, May 2017

Core Course

6B15 COM : AUDITING (2012-2013 Admns.)

Time : 3 Hours

Weightage : 30

PART – A

This Part consist of **two** bunches of question carrying **equal** weightage of **one each**.
Each bunch consist of **4** objectives type question. Answer **all** questions.

- I. 1) Transposition of figure is an error of
- | | |
|--------------|-----------------------|
| a) Principle | b) Compensating error |
| c) Ommission | d) Commission |
- 2) Audit at the end of the year is known as
- | | | | |
|---------------------|------------------|---------------------|-------------------|
| a) Periodical audit | b) Interim audit | c) Occasional audit | d) Internal audit |
|---------------------|------------------|---------------------|-------------------|
- 3) Which of the following is known as backbone of auditing ?
- | | |
|--------------------------|--------------------|
| a) Verification of asset | b) Internal checks |
| c) Vouching | d) Internal audit |
- 4) Which of the following is not a contingent liability ?
- | | |
|----------------------|-------------------------------------|
| a) Uncalled shares | b) Pending suit for damages |
| c) Forward contracts | d) Expenditure on certain equipment |

(W : 1)

- II. 5) Compliance of statutory requirement is the major concerns of _____
audit.
- | | |
|-------------|------------------|
| a) Internal | b) External |
| c) Interim | d) None of these |



- 6) A company auditor addresses his audit report to
- a) Board of Directors
 - b) Members
 - c) M.D.
 - d) None of these
- 7) Auditor of a cooperative society submit his audit report to
- a) Managing Committee
 - b) Registrar of cooperative society with a copy to the society
 - c) Board of Directors
 - d) None of these
- 8) A company auditor on being an individual cannot be an auditor of more than the following number of companies at a time
- a) 2
 - b) 5
 - c) 10
 - d) 20
- (W : 1)**

PART – B

Answer **any eight** questions, **each** carries a weightage of **one** :

9. What is audit programme ?
10. How can you classify audit working papers ?
11. What is CAAT ?
12. What do you mean by audit software ?
13. What is share transfer audit ?
14. Define cost audit.
15. What do you mean by verification ?
16. What is book value ?
17. What is internal control ?
18. Name any two voucher required for vouching cash sales. **(W : 1×8=8)**



PART – C

Answer **any 6** questions, **each** carries a weightage of **two** :

19. What are the objective of internal audit ?
20. Mention some of the tools or devices adopted for misrepresentation of account.
21. What are the grounds under which an auditor may issue an adverse report ?
22. What are the disqualification of a company auditor ?
23. What are the objectives of verification of assets ?
24. Explain the steps to be taken by the auditor for the verification and valuation of leasehold property.
25. State the essential features of auditing.
26. What are the aims of internal control system ? (W : 2×6=12)

PART – D

Answer **any two** question, **each** carries a weightage of **four** :

27. Discuss the documentation under CAAT.
 28. Explain the different stages before the commencement of a new audit.
 29. Discuss in detail the rights and powers of a company auditor. (W : 4×2=8)
-