



K20U 0184

Reg. No. :

Name :

**VI Semester B.Com. Degree (CBCSS-Reg./Supple./Improv.)
Examination, April 2020
(2014 Admission Onwards)
Core Course**

**6B19 COM Optional A : CO-OPERATION – IV
Co-operative Accounting and Legislations**

Time : 3 Hours

Max. Marks : 40

PART – A

This part consists of **four** questions carrying $\frac{1}{2}$ marks **each**. Answer **all** questions in **one** word.

1. What do you mean by 'default' ?
2. What is the duty of a sale officer ?
3. In which year Indian Evidence Act passed ?
4. What do you mean by arbitration court ?

(4× $\frac{1}{2}$ =2)

PART – B

Answer **any four** questions in **one** or **two** sentences **each**. **Each** question carries **one** mark **each**.

5. Define dispute.
6. What are the procedures of appeal in tribunal ?
7. Define audit.
8. Give any two purposes of audit working papers.
9. What is penalty ?
10. What is the objective of NCUI ?

(4×1=4)

PART – C

Answer **any six** questions. Answer should **not** exceed **one** page **each**. **Each** question carries **three** marks **each**.

11. What are the powers of Co-operative Arbitration Court ?
12. Briefly explain objectives of Co-operative audit.

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13. What are the functions of State Co-operative Union ?
14. Point out the types of evidence according to Indian Evidence Act.
15. What are the features of Co-operative audit ?
16. Explain about constitution and function of Tribunal.
17. What are the provisions for enforcement of award ?
18. What are the advantages of Co-operative audit ? (3×6=18)

PART – D

Answer **any two** questions. Answer should **not** exceed **four** pages **each**. **Each** question carries **eight** marks **each**.

19. Briefly explain the books and registers maintained by a Co-operative Society.
20. Briefly explain the duties and powers of a Co-operative Auditor.
21. From the following Balance Sheet as on 31-12-2015 and the receipts and payments statement of the year 2016 of a service Co-operative Society, prepare final accounts of the year 2016 considering the adjustments given below.

Balance Sheet

Liabilities	Amount	Assets	Amount
Share capital			
Members	2,00,000	Cash in hand	3,000
Government	1,00,000	Cash at bank	1,60,000
Bank borrowings	12,00,000	National savings certificates	1,80,000
Reserve fund	6,00,000	Loans to members	15,00,000
Government subsidy	1,60,000	Furniture	10,000
Rent outstanding	3,000	Shortage recoverable	2,000
General suspense	4,000	Closing stock	3,00,000
Net profit for 2015	58,000	Building	1,70,000
	23,25,000		23,25,000



Receipts and Payment Statement

Receipts	Amount	Payments	Amount
Opening balance	3,000	Loans to members	8,00,000
Loans to members recovered	11,50,000	Bank borrowings	12,00,000
Bank borrowings	10,00,000	Interest on bank borrowings	1,50,000
Interest	2,20,000	Purchases	5,00,000
Shortage recovered	1,000	Establishment charges	50,000
Admission and share fee	2,000	Rent	43,000
Share capital	25,000	Sales tax paid	2,000
Sales	7,00,000	Refund of share capital	10,000
Bank current account	20,000	Bank current account	3,00,000
		Closing balance	66,000
	31,21,000		31,21,000

Adjustments

- 1) Stock on 31-12-16 Rs. 1,50,000
- 2) Appropriation of net profit for the year 2015 is to be made as follows
 - a) Reserve fund Rs. 14,500
 - b) Dividend Rs. 18,000
 - c) Bonus to staff Rs. 25,500
- 3) Admission and share fee to be added to reserve fund
- 4) Depreciate furniture by 10% and building by 5%.

(2x8=16)
