

K16U 1916

Reg. No. :

Name :

V Semester B.A./B.Sc./B.Com./B.B.A./B.B.A.T.T.M./B.B.A.R.T.M./B.B.M./
B.T.T.M./B.C.A./B.S.W./ B.A. Afsal UI Ulama Degree
(CBCSS – 2014 Admn. – Regular) Examination, November 2016
OPEN COURSE

5D01 BBA/BBA (TTM)/BBA(RTM) 1 : Basic Accounting

Time : 2 Hours

Total Marks : 40

PART – A

Answer **all 5** questions. The questions carry **1** mark **each** :

1. What is ledger ?
2. What is the purpose of contra entry ?
3. Give two examples of errors of principle.
4. State the meaning of a trial balance.
5. What do you mean by voucher ?

(5×1=5)

PART – B

Answer **any 5** questions. **Each** question carries **5** marks :

6. Describe the purpose for the preparation of trial balance.
7. Rectify the following errors :
 - i) Credit sales to Mohan Rs. 7,000 were not recorded
 - ii) Credit purchase from Rohan Rs. 9,000 were not recorded
 - iii) Goods returned to Rakesh Rs. 4,000 were not recorded
 - iv) Goods returned from Mahesh Rs. 1,000 were not recorded.
8. What is cash book ? Explain the types of cash book.
9. Prepare a Purchase Return Book from the following transactions for January 2016 :

05 Returned goods to M/s Kartik Traders	Rs. 1,200
10 Goods returned to Sahil Pvt. Ltd.	Rs. 2,500
17 Goods returned to M/s Kohinoor Traders for list price Rs. 2,000 less 10% trade discount	
28 Return outward to M/s Handa Traders	Rs. 550

P.T.O.



10. State the difference between financial accounting and management accounting.
11. What is a journal ? Give a specimen of journal showing at least 5 entries.
12. Journalise the following transactions :

Nov. 01	Business started with cash	1,50,000
Nov. 03	Purchased goods from Harish	30,000
Nov. 08	Purchased furniture for cash	5,000
Nov. 09	Sold goods for cash	12,000
Nov. 10	Cash paid to Harish on account	15,000
Nov. 13	Paid sundry expenses	200
Nov. 20	Drew cash for personal use	1,000
Nov. 27	Rent paid	1,500
Nov. 29	Received cash from Nitesh	6,800
	Discount allowed	200
Nov. 30	Salary paid	3,000

(5×5=25)

PART – C

Answer **any one** question. The question carries **10** marks :

13. Explain the double entry mechanism with an illustrative example.
14. Prepare final accounts of Ashok Traders for the year ended 31-12-2015 from the following ledger balance :

Audit fee	10,000	Purchases	80,000
Live stocks	5,000	Sales return	2,000
Legal charges	12,000	Capital	72,000
Loose tools	6,000	Purchase return	1,000
Trademark	9,000	Drawings	8,000
Stock	20,000	Wages	20,000
Sales	1,64,000	General expenses	4,000
Carriage inward	1,000	Sundry debtors	60,000
Sundry creditors	10,000	Cash in hand	2,000
Advertising	4,000	Carriage outwards	4,000
Closing stock	40,000		

(1×10=10)