



K18U 0982

Reg. No. :

Name :

IV Semester B.Com. Degree (CBCSS-Reg./Sup./Imp.) Examination, May 2018
(2014 Admn. Onwards)

COMPLEMENTARY COURSE

4C05 COM : Corporate Law and Business Regulation

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries $1/2$ mark.

1. Board of Company Law Administration was set in
2. Who is a Promoter ?
3. Memorandum of Association is the document which contains the _____ and objects of the company.

4. What is class meeting ?

($4 \times 1/2 = 2$)

PART – B

Answer **four** questions. **Each** carries **1** mark.

5. What do you mean by compulsory winding up ?
6. Name different kinds of Resolutions.
7. Distinguish between Managing Director and Whole Time Director.
8. What is shelf prospectus ?
9. What is meant by ultravires ?
10. Write the meaning of the term 'Company'.

($4 \times 1 = 4$)

PART – C

Answer **any six** questions. (Not exceeding **one** page) **each** carries **3** marks.

11. List the liabilities of a Promoter.
12. What are the disadvantages of Incorporation of Companies ?

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13. Describe relation between Articles and Memorandum of a Company.
14. Explain misstatements in a prospectus.
15. Write a note on underwriting of shares.
16. Distinguish between a shareholder and a member of a company.
17. Discuss important powers of Board of Directors.
18. Explain about different meetings of creditors and debenture holders of a company. (6×3=18)

PART – D

Answer **any two** questions. **Each** carries **8** marks.

19. What is a Memorandum of Association ? Mention the main clauses of a Memorandum of Association.
20. Explain briefly the defences available in an action on the prospectus.
21. Discuss the law relating to the legal position of Directors of the Company. (2×8=16)