



K16U 1990

Reg. No. :

Name :

III Semester B.Com. Degree (CCSS – Supple./Imp.)
Examination, November 2016
Complementary Course
3C03-COM : BUSINESS REGULATORY FRAMEWORK
(2012 – 13 Admissions)

Time : 3 Hours

Max. Weight : 30

SECTION – A

This Section consists of **two** bunches of **four** questions **each**. **Each** bunch carries a weight of **1**.

I. Choose the correct answer :

- 1) When two persons make identical offers to each other without having knowledge of each others offer are known as
 - a) General offer
 - b) Specific offer
 - c) Counter offer
 - d) Cross offer
- 2) Consideration must move at the desire of
 - a) Promisor
 - b) Promisee
 - c) Any other person
 - d) None of these
- 3) By impossibility of performance an agreement becomes
 - a) Void
 - b) Voidable
 - c) Illegal
 - d) Valid
- 4) An agreement with a minor is
 - a) Voidable at the option of the minor
 - b) Void ab initio
 - c) Voidable at the option of other than minor
 - d) None of the above

(Wt. = $4 \times \frac{1}{4} = 1$)

P.T.O.



II. Match the following :

- | | |
|------------------------------|------------------------------|
| 5) The Competition Act, 2003 | 1) Concession in import duty |
| 6) Coercion | 2) Negotiable instrument |
| 7) Novation | 3) Marketing research |
| 8) Promissory note | 4) Substituted contract |
| | 5) Demand draft |
- (Wt. = $4 \times \frac{1}{4} = 1$)

SECTION – B

Answer **any eight** questions in **one or two** sentences **each**. Each question carries a weightage of **one**.

- 9) Who is a factor ?
 - 10) What is Free Consent ?
 - 11) What is a Contingent Contract ?
 - 12) What is a Quasi Contract ?
 - 13) Who is a surety ?
 - 14) Who is a Holder in due course ?
 - 15) What is Gratuity ?
 - 16) What is Bonus ?
 - 17) What is Competition Act ?
 - 18) What is endorsement ?
- (Wt. = $8 \times 1 = 8$)

SECTION – C

Answer **any six** questions. Answer **not** to exceed **one** page. Each question carries a weightage of **two**.

- 19) State the objectives of Competition Act.
- 20) Who is responsible for payment of wages under Wages Act ?
- 21) Who is eligible for payment of Gratuity ?



- 22) What are the objectives of Bonus Act, 1965 ?
- 23) No Consideration No Contract. Explain.
- 24) Explain minor's liability for necessaries.
- 25) What is breach of contract ? What are various types ?
- 26) Distinguish between Condition and Warranties. (Wt. 6x2=12)

SECTION – D

Answer **any two** questions. Answer **not** to exceed **four** pages. **Each** question carries a weightage of **four**.

- 27) What is a Contract ? What are its classification ?
 - 28) What is a Quasi Contract ? What are the types of Quasi contracts ? Explain with examples.
 - 29) What is Endorsement ? Explain different types of endorsements with examples. (Wt. 2x4=8)
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