



K16U 2145

Reg. No. :

Name :

III Semester B.Com. Degree (CBCSS – Reg./Supple./Imp.)
Examination, November 2016
(2014 Admn. Onwards)
COMPLEMENTARY COURSE
3C04 COM : Business Regulatory Frame Work

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions, **each** carries $\frac{1}{2}$ mark.

1. _____ is an agreement enforceable by law.
2. _____ mean regression of assent or consent to offer.
3. The person who give the guarantee is called _____
4. Right to retain the goods by a person to possession is called _____ (4× $\frac{1}{2}$ =2)

PART – B

Answer **any four** questions. **Each** carries 1 mark.

5. Define pledge.
6. What do you mean by acceptance ?
7. What is void agreement ?
8. Define quasi contract.
9. What is anticipatory breach of contract ?
10. What do you mean by fidelity guarantee ? (4×1=4)

P.T.O.



PART – C

Answer **any six** questions, **each** carries **3** marks.

11. Classify and explain contracts according legal effects.
12. Distinguish between void agreement and illegal agreements.
13. What are the causes for the lapse of an offer ?
14. Explain the persons who are entitled to perform contract.
15. What are the essential features of a valid bailment ?
16. Distinguish between conditions and warrantee.
17. Distinguish between agreement and contract.
18. "A contract without consideration is void" What are the exceptions ? **(6×3=18)**

PART – D

Answer **any two** questions, **each** carries **8** marks.

19. Explain the different modes of discharge of contract.
 20. Explain the essentials of a valid offer.
 21. Who is an unpaid seller ? What are his rights against the buyer personally and against the goods ? **(2×8=16)**
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