



K15U 0261

Reg. No. :

Name :

**III Semester B.Com. Degree (CCSS – 2014 Admn. Regular)
Examination, November 2015
COMPLEMENTARY COURSE IN COMMERCE
3C04 COM : Business Regulatory Frame Work**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries $\frac{1}{2}$ mark :

1. A contract which is dependent on the happening as non-happening of an event is called _____
2. An agreement without consideration is _____
3. Failure of party to perform his obligation is _____
4. Person who delivers the goods in case of bailment is _____ **(4 × $\frac{1}{2}$ = 2)**

PART – B

Answer **any four** questions. **Each** carries **1** mark.

5. Define bailment.
6. What is contract of sale ?
7. Who is an agent ?
8. What is voidable contract ?
9. What is offer ?
10. Who is a substituted agent ? **(4 × 1 = 4)**

P.T.O.



PART – C

Answer **any six** questions. **Each** carries **3** marks.

11. What are the acts which constitute fraud ?
12. What are the features of a contingent contract ?
13. State the exception to the rule 'a contract without consideration is void'.
14. What are the right of the unpaid seller to exercise the right of stoppage of goods in transit ?
15. What are the different kinds of offers ?
16. State the exception to the rule that a stranger to a contract cannot sue.
17. What are the different kinds of guarantee ?
18. State the essentials of bailment. (6×3=18)

PART – D

Answer **any two** questions. **Each** carries **8** marks.

19. Define quasi contract. Explain the various instances of quasi contract.
 20. What are the essentials of a valid consideration ?
 21. Explain the different ways by which a contract of agency can be created. (2×8=16)
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