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K19U 2295

Reg. No. : .....

Name : .....

V Semester B.B.A/B.B.A(RTM) Degree (CBCSS-Reg./Sup./Imp.)

Examination, November-2019

(2014 Admn. Onwards)

Core Course

5B11 BBA/BBA(RTM) : COST ACCOUNTING

Time : 3 Hours

Max. Marks : 40

**SECTION - A**Answer the 4 questions. Each question carries  $\frac{1}{2}$  mark. (4 $\times\frac{1}{2}$ =2)

1. What is ABC analysis?
2. What is Responsibility Centre?
3. What is idle Time?
4. Who is Contractor?

**SECTION - B**Answer any 4 questions each carries 1 mark. (4 $\times$ 1=4)

5. What is JIT?
6. Write note on Work in progress and its calculation.
7. What is Scarp?
8. What is Retention Money?
9. Name 4 industries where Job Costing is applicable.
10. Define a Construction Contract.

**SECTION - C**Answer any 6 questions. Each question carries 3 marks. (6 $\times$ 3=18)

11. What are features of Job Costing?
12. What is By products, Co products and Joint Products?
13. Mention the objectives of Process Costing.

P.T.O.



14. What is Over Absorption? Give an example.
15. From the following calculate the amount of profit if any to be credited to profit & loss account. Prepare work in progress account and also show the items in the Balance sheet.  
Work certified Rs. 4,00,000  
Work uncertified Rs. 30,000  
Cash received from Contractee Rs. 3,00,000  
Contract price Rs. 18,00,000  
Notional profit of the year Rs. 40,000
16. Write short note on Hasley Premium Bonus Plan and Rowan System.
17. Distinguish Cost Accounting and Financial Accounting.
18. Explain the different Stock Levels.

#### SECTION - D

Answer any 2 questions. Each carries 8 marks.

(2×8=16)

19. Explain the procedure of Overhead treatment.
20. Explain the methods of Time Keeping.
21. Prepare Cost sheet and Profit and loss account from the following information and reconcile the profits.

Material consumed 2,00,000

Wages 1,60,000

Work overheads 46,000

Office overheads 71,000

Selling expenses 44,000

Sales 6,00,000

In the cost books work overhead are charged at 25% of wages and office overheads charges are recovered at 20% of work cost. Selling expenses are charges at 10% of sales. In financial books denture interest paid Rs. 15,000 preliminary expenses Rs. 7,000 and loss of assets Rs. 8,000 are charged against the profit.

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