



K17U 2291

Reg. No. :

Name :

**V Semester B.A./B.Sc./B.Com./B.B.A./B.B.A. T.T.M./B.B.A. R.T.M./B.B.M./
B.C.A./B.S.W./B.A. Afsal UI Ulama Degree (CCSS-Sup./Imp.)
Examination, November 2017
(2012 and 13 Admissions)
OPEN COURSE**

5D01 BBA/5D01 BBA(T)/5D01 COM/5D01 BBA (RTM) : Basic Accounting

Time : 2 Hours

Max. Weightage : 20

PART – A

This Part consist of **two** bunches of question carrying **equal** weightage of **one**.
Each bunch consists of **four** objective type questions. Answer **all** questions.

- I. 1. The book of original entry is _____
 2. Good will is an example of _____
 3. Cash or other assets withdrawn by the owner for personal use called _____
 4. _____ means return of goods to suppliers. (W=1)
- II. 5. Direct expenses recorded in the debit side of
- a) Profit and loss account
 - b) Cash book
 - c) Trading account
 - d) Purchases book
6. Assets which are held for a short period
- a) Intangible assets
 - b) Current assets
 - c) Wasting assets
 - d) Fictitious assets

P.T.O.



7. Excess of revenue over expenses in an accounting year
- a) Income
 - b) Loss
 - c) Profit
 - d) Drawings
8. Posting is the process of
- a) Writing the transactions in the ledger
 - b) Ascertaining the balance of a particular account
 - c) Recording transactions in the journal
 - d) None of these

(W=1)

PART – B

Answer **any six** questions in **one** or **two** sentences **each**. **Each** question carries a weightage of **one**.

9. What are the different types of cash book ?
10. Give four examples of current asset.
11. Write the journal entry; cash received from Ramu.
12. Define accounting.
13. Who is a debtor ?
14. What do you mean by netprofit ?
15. What is journal proper ?
16. What is depreciation ?
17. For what purpose sales book is prepared ?
18. Write the entry to close netprofit.

(W=6×1=6)



PART – C

Answer **any four** questions. Answer not to exceed **one** page. **Each** carries a weightage of **two**.

19. Record the following transactions in the journal of Ravi.

2017		₹
June 1	Ravi commenced business with	
	Cash	50,000
June 8	Bought goods for cash	7,000
June 17	Sold goods on credit to Manu	3,000
June 24	Paid for stationery	300
June 30	Received commission	700

20. What is a trial balance ? Explain the purpose of preparing a trial balance.

21. Enter the following transactions in a single column cash book for the month of March.

2017		₹
March 1	Opening balance of cash	6,400
March 9	Received cash on sales	17,300
March 11	Purchased goods for cash	8,400
March 24	Paid into bank	5,000
March 30	Received interest	2,700
March 31	Paid salary	5,800



22. Prepare a trial balance as on 31-3-2017 from the following ledger balances.

	₹
Cash	3,000
Purchases	11,000
Stock (Opening)	3,000
Bank overdraft	4,000
Bills payable	2,000
Sales	1,06,000
Drawings	2,000
Capital	1,00,000
Wages	3,000
Sales returns	2,000
Salary	6,000
Commission received	1,000
Sundry debtors	60,000
Sundry creditors	7,000
Purchase returns	3,000
Furniture	33,000
Building	1,00,000

23. Explain the rule of debit and credit.

24. From the following information prepare a profit and loss account of Jayan Traders, for the year ending 31-12-2016.

	₹
Gross profit	28,000
Salaries	9,500
Stationery	2,250
Carriage on sales	1,450
Commission paid	2,800
Legal charges	2,300
Discount allowed	1,700
Discount received	2,800
Interest received	2,000



25. From the following particulars prepare a Balance Sheet as on 31-12-2016.

	₹
Capital	50,000
Premises	50,000
Furniture and fixtures	7,500
Bills receivable	3,500
Bills payable	22,500
Sundry debtors	31,000
Sundry creditors	24,800
Machinery	3,500
Loan to Kumar	5,000
Investment	3,000
Cash in hand	1,250
Cash at bank	2,450
Drawings	13,000
Net profit	39,900
Closing stock	17,000

26. Distinguish between trial balance and balance sheet.

(W=4×2=8)

PART – D

Answer **any one**. Each question carries a weightage of **four**.

27. What is a balance sheet ? How to prepare a balance sheet ? State its need and characteristics.

28. The following is the trial balance of Virat as on 31-12-2016.

	Dr.	Cr.
	₹	₹
Plant and machinery	46,000	—
Land and building	54,000	—
Stock 1 st January 2016	37,500	—



	Dr.	Cr.
	₹	₹
Salaries	6,600	-
Purchases	74,000	-
Sales	-	1,30,000
Furniture and fittings	6,000	-
Carriage inwards	2,175	-
Carriage outwards	815	-
Sales returns	3,400	-
Purchase returns	-	2,365
Discount received	-	1,035
Discount allowed	430	-
Wages	16,100	-
Sundry debtors	51,000	-
Sundry creditors	-	27,800
Virat's capital	-	1,20,000
Rent, rates and taxes	1,830	-
Advertisement	1,400	-
Cash in hand	450	-
Cash at bank	2,500	-
Drawings	2,000	-
Bills payable	-	25,000
	3,06,200	3,06,200

The stock on 31-12-2016 was valued at ₹ 40,000. Prepare Trading and Profit and Loss Account for the year ended 31-12-2016 and Balance Sheet as on that date.



29. Journalise the following transactions in the books of Rajeev and post them to respective ledger accounts and balance them at the end of the month.

2017		₹
Jan. 1	Commenced business with cash	1,50,000
Jan. 6	Bought goods on credit from Manohar	15,000
Jan. 18	Sold goods for cash	7,000
Jan. 19	Withdraw cash by Rajeev (proprietor)	5,000
Jan. 25	Paid wages	3,000
Jan. 31	Received commission	2,500

(W=1×4=4)