



K16U 1648

Reg. No. :

Name :

**V Semester B.A./B.Sc./B.Com./B.B.A./B.B.A.T.T.M./B.B.A.R.T.M./B.B.M./
B.C.A./B.S.W./B.A. Afsal UI Ulama Degree (C.C.S.S. –Supple./Imp.)
Examination, November 2016
Open Course
5D01 BBA/BBA(T)/BBA(RTM)/COM : BASIC ACCOUNTING
(2012-13 Admissions)**

Time : 2 Hours

Max. Weightage : 20

PART – A

Two bunches of questions carries equal weightage of one. Answer all.

I. Fill in the blanks :

- 1) GAAP stands for _____
- 2) A collection of account is called _____
- 3) _____ book is both Journal and Ledger.
- 4) Trial balance helps in preparing _____ (W = 1)

II. Match the following :

- | A | B | |
|---------------------------------|--------------------------|---------|
| 5) Drawings | a) Dual aspect | |
| 6) Every debit has equal credit | b) Prompt payment | |
| 7) Trade discount | c) Deducted from capital | |
| 8) Fixed Assets | d) Bulk purchase | |
| | e) Long term use | |
| | f) Added to capital. | (W = 1) |

P.T.O.



PART – B

Answer **any six**. Each carries a weightage of **one**.

9. What is double entry booking ?
10. What is going concern concept ?
11. What is a journal ?
12. What is cash discount ?
13. State two contra transactions.
14. What is purchases day book ?
15. What is the object of preparing Trial Balance ?
16. What is Gross profit ?
17. How closing stock is valued ?
18. What is a Real Account ?

(6×1=6)

PART – C

Answer **any four**. Each carries a weightage of **two**.

19. Briefly describe the objectives of accounting.
20. State the rules for debit and credit.
21. Who is a debtor and creditor ?
22. Explain any two accounting concepts.
23. Give any five difference between Trial Balances and Balance Sheet.
24. Journalise the following transactions 2013 :

Jan. 1	Started Business	Rs. 50,000
" 2	Purchased furniture	Rs. 10,000
" 5	Purchased goods	Rs. 8,000
" 7	Sold goods for cash	Rs. 9,000
" 7	Sold goods to 'P'	Rs. 5,000
" 7	Paid Salary	Rs. 3,000



25. Prepare a Trial Balance from the follow the balances :

	Rs.	
1) Capital a/c	50,000	
2) Cash a/c	55,000	
3) Purchase a/c	20,000	
4) Sales a/c	30,000	
5) Purchases return a/c	300	
Sales return a/c	200	
Discount allowed a/c	100	
Discount received a/c	200	
Rent (Dr.)	3,000	
Drawings a/c	2,000	
Commission (Dr.)	200	(4×2=8)

26. Prepare 'S' a/c (creditor) with imaginary figures and balance the same (Minimum 4 transactions).

PART – D

Answer **any one**. Question carries a weightage of **four** :

27. Define Accounting. Explain its features.

28. From the following prepare a cash book with cash and Bank columns.

2012		Rs.
April 1	Started business	20,000
" 2	Opened bank A/c	8,000
" 4	Purchased goods	11,000
" 5	Purchased furniture and issued cheque	4,000
" 6	Sold goods for cash	7,000
" 12	Withdrawn from bank for office use	2,000
" 15	Purchased goods	3,000
" 22	Cheque received for cash sales	3,000
" 23	Cheque paid into bank for collection	3,000
" 28	Personal drawings from bank	500
" 31	Interest on deposit credited by the bank	400



29. From the following Trial Balance prepare a Trading and Profit and Loss for the year ended 31st Dec. 2012 and a Balance Sheet as an that date :

	Dr. Rs.	Cr. Rs.
Plant and Machinery	45,000	
Free hold premium	55,000	
Stock (1-1-2012)	36,500	
Salaries	7,600	
Purchases	65,000	
Sales		1,21,000
Furniture	6,000	
Carriage	1,675	
Carriage outwards	1,315	
Sales returns	2,400	
Purchases returns		1,365
Discount received		635
Discount allowed	430	
Wages	16,100	
Sundry Debtors	41,000	
Sundry creditors		28,800
Capital		1,10,000
Rent and rates	1,430	
Advertisement	2,400	
Cash in hand	450	
Cash at Bank	2,500	
Drawings	3,000	
Loan from 'X'		26,000
	2,87,800	2,87,800

Stock on 31st Dec. 2013 valued at Rs. 30,000.

(1×4=4)