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Third Semester B.Com. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, November 2022
(2019 Admission Onwards)
Complementary Elective Course
3C03 COM: BUSINESS ECONOMICS

Time: 3 Hours Max. Marks: 40

PART - A

Answer any six questions from the following. Each question carries 1 mark.

- 1. What is normative economics?
- 2. What is cross elasticity?
- 3. What is Delphi method?
- 4. What is meant by economies of scale?
- 5. What is isoquants?
- 6. What do you mean by psychological pricing?
- 7. What is differential pricing?
- 8. What is demonitisation?

 $(6 \times 1 = 6)$

PART - B

Answer any six questions from the following. Each question carries 3 marks.

- 9. What are the objectives of managerial economics?
- 10. Discuss the relationship of managerial economics with other subjects.
- 11. What are the methods for forecasting demand for the new product?
- 12. Explain the elasticity of demand.

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- 13. Explain the law of variable proportion.
- 14. Briefly explain different methods of pricing.
- 15. Explain GDP and its components.
- 16. Explain the monitory and fiscal policy.

 $(6 \times 3 = 18)$

PART - C

Answer any two questions from the following. Each question carries 8 marks.

- 17. What is pricing policy? What are the factors to be considered while making pricing decision?
- 18. Explain law of demand. What are its determinants and assumptions?
- 19. Explain law of return to scale.

 $(2 \times 8 = 16)$