



K23U 3537

Reg. No. :

Name :

III Semester B.Com. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/
Improvement) Examination, November 2023
(2019 to 2022 Admissions)
Complementary Elective Course
3C02COM : BUSINESS REGULATORY FRAMEWORK

Time : 3 Hours

Max. Marks : 40

SECTION – A

Very short answer. Answer **any six** questions from the following. Each question carries **one** mark.

1. Define 'Consideration'.
2. What is 'Novation' ?
3. What is meant by 'Quantum Meruit' ?
4. Clarify the term, 'Cross Offer'.
5. Who is a 'Bailor' and a 'Bailee' ?
6. Compare 'Guarantee' and 'Warranty'.
7. What is an 'Offer' and an 'Acceptance' ?
8. What is an 'Illegal Contract' ? Give an example.

(6×1=6)

SECTION – B

Short Essay. Answer **any six** questions. Each question carries **three** marks.

9. Distinguish between 'Coercion' and 'Undue influence' with an example.
10. Discuss the different modes of termination of the Agency.
11. Compare 'Sale' and 'Agreement to sell'.

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12. Distinguish between a 'Valid Contract' and a 'Void Contract' with an example.
13. What must be the essentials for a Pledge ?
14. Distinguish between a 'Wagering Contract' and a 'Contingent Contract'.
15. Summarise the objectives of the Sale of Goods Act, of 1930.
16. Define 'Bailment'. State its features. (6×3=18)

SECTION – C

Long essay. Answer **any two** questions. **Each** question carries **eight** marks.

17. Briefly encounter the rights of an Unpaid Seller.
18. Elaborate the different ways of discharging the contract.
19. "All agreements are not contracts, but all contracts are agreements". Evaluate. (2×8=16)

