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Name :

III Semester B.Com./B.Com. Logistics Degree (C.B.C.S.S. – O.B.E.-Regular/Supplementary/Improvement) Examination, November 2024 (2019 to 2023 Admissions) Complementary Elective Course 3C02COM : BUSINESS REGULATORY FRAMEWORK

Time : 3 Hours

Max. Marks: 40

SECTION – A (Very Short Answer)

Answer any six questions from the following. Each question carries one mark.

- 1. Define the term contract.
- 2. What are quasi-contracts ?
- 3. Define proposal or offer.
- 4. Define consent. When is consent said to be free ?
- 5. What is fraud ?
- 6. What do you mean by gratuitous bailment ?
- 7. Who is an unpaid seller ?
- 8. What is wagering contract ?

SECTION – B (Short Essay)

Answer any six questions from the following. Each question carries three marks.

- 9. Distinguish between Misrepresentation and Fraud.
- 10. What are the different types of offers ?
- 11. Who are the persons disqualified by law ?

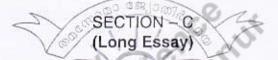
 $(6 \times 1 = 6)$

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- 12. Guarantee is a tripartite agreement Explain.
- 13. What are the rules of law related to time and place of performance of a contract ?
- 14. "A surety is a flavored debtor". Comment.
- 15. Distinguish between Sale and Bailment.
- To what extend is a bailee responsible for loss arises from defective title of the bailor. (6×3=18)



Answer any two questions from the following. Each question carries eight marks.

- 17. Explain the meaning of a contingent contract. What are the rules related to contingent contract ?
- 18. "A quasi-contract is not a contract at all, it is an obligation which the law creates". Comment.
- 19. State the doctrine of caveat emptor and exceptions to it.

 $(2 \times 8 = 16)$