



K22U 2439

Reg. No. :

Name :



V Semester B.A./B.Sc./B.Com./B.T.T.M./B.B.A./B.B.A.-T.T.M./B.B.A.-A.H./
B.C.A./B.A. Afsal-UI-Ulama/B.S.W. Degree (CBCSS-OBE-Regular/
Supplementary/Improvement) Examination, November 2022
(2019 Admission Onwards)

Open Course

5D01 COM : BASIC ACCOUNTING

Time : 2 Hours

Max. Marks : 20

PART – A

Answer **any three** questions from the following. **Each** question carries **1** mark.

1. Show the classification of the following accounts :

- Sundry debtors account
- Rent outstanding account.

2. What are the two major components of books of accounts ?

3. What is journal proper ?

4. Give compound journal entry :

Cash received from Suresh Rs. 900, Discount allowed Rs. 100.

(3×1=3)

PART – B

Answer **any three** questions from the following. **Each** question carries **3** marks.

5. Give notes on the following.

- Business entity concept
- Posting
- Narration.

P.T.O.



6. What are the advantages of cash book ?
7. From the following particulars, prepare capital account of Mr. Narasimham.
- Jan. 1 – Opening capital – Rs. 4,00,000
- Dec. 31 – Drawings – Rs. 10,000
- Interest on capital – Rs. 20,000
- Net profit for the year – 1,28,400.
8. From the following transactions state which account should be debited and which account should be credited.
- Salary paid
 - Interest paid
 - Machinery purchased
 - Furniture sold
 - Prepaid rent.
- (3×3=9)

PART – C

Answer **any one** question from the following. The question carries **8** marks.

9. Record the following transactions in a simple cash book.

Date	Transactions	Rs.
July 1	Opening cash balance	5,000
July 4	Paid rent	2,000
July 7	Received interest	3,000
July 15	Cash purchases	5,000
July 24	Cash sales	8,000
July 31	Paid salaries	2,500



10. From the following particulars, prepare a Balance Sheet as on 31-12-2021.

	Rs.	
Capital	5,00,000	
Drawings	30,000	
Net profit for the year	1,50,000	
Closing stock	60,000	
Loan on mortgage	75,000	
Bills payable	25,000	
Bills receivable	40,000	
Goodwill	60,000	
Book debts	90,000	
Creditors	30,000	
Plant and machinery	2,00,000	
Investments	90,000	
Cash in hand	10,000	
Cash at bank	30,000	
Land and buildings	1,70,000	(1×8=8)
