



K23U 0439

Reg. No. :

Name :

VI Semester B.Com. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, April 2023
(2019 and 2020 Admissions)

Core Course

6B16 COM : CO-OPERATION IV – CO-OPERATIVE ACCOUNTING AND
LEGISLATIONS

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries 1 mark.

1. What is a suspense account register ?
2. What do you mean by management audit ?
3. What is a cooperative year ?
4. What do you mean by subsidiary state partnership fund ?
5. What is an appeal ?
6. What is a minutes book ?
7. What do you mean by forgery ?
8. What do you mean by injunction ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries 3 marks.

9. Which are the subsidiary ledgers maintained by the societies ?
10. What are the criteria for the classification of society in an audit ?
11. What is the difference between a cooperative audit and a company audit ?
12. What are the provisions of revision in a tribunal ?
13. Explain the need for a cooperative audit.
14. Explain the constitution of a circle cooperative union.
15. Which classes of societies are exempted from the payment of audit fees ?
16. Explain the special features of cooperative accounting.

(6×3=18)

P.T.O.



PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. Explain the books maintained by all societies.
18. Explain the privileges of a cooperative society.
19. The receipt and payment account of 'Y' cooperative society for the year 2021 – 2022 and the outstanding items and adjustments as of 30-6-2022 are given below. Prepare Trading account, Profit and Loss account for the year 2021 – 2022 and the Balance Sheet as on 30-6-2022.

Receipt	Amount	Payment	Amount
Share capital	28,000	Deposits paid	1,10,000
Deposits	4,80,000	District Bank Loan paid	75,000
District Bank Loan taken	1,25,000	Interest paid	25,200
Admission fees	1,400	Salary	14,000
Sale of forms	400	Loan to members	7,10,000
Loan from members	3,33,500	Office rent	2,500
Sale proceeds of goods	1,10,250	Stationary	400
Miscellaneous receipts	3,665	Trade expenses	750
Interest received	35,580	Electricity expenses	450
Bank withdrawals	10,01,719	Purchase of goods	95,100
Advance	73,150	Bank charges	60
		Printing	700
		Postage	90
		Travelling allowance	200
		Furniture	6,450
		Bank deposits	10,78,250
		Advances	70,000
Total	21,92,664	Total	21,89,150
		Closing Balance	3,514
Grand Total	21,92,664	Grand total	21,92,664

Additional Information :

- 1) Closing stock on 30-6-2022, ₹ 4,200.50.
- 2) Depreciation reserve at 10 percentage to be created for furniture.
- 3) Loan amounting to ₹ 6,000 considered as bad debts provisions has been created for this.
- 4) Interest pending collection as on 30-6-2022, ₹17,000 of which ₹ 2,000 is overdue.
- 5) Interest pending payment at the close of the year ₹ 6,500.
- 6) Establishment and contingent charges pending payment ₹ 3,000. **(2×8=16)**