



K25U 3026

Reg. No. :

Name :

**III Semester B.Com./B.Com. Logistics Degree (C.B.C.S.S. – O.B.E. –
Supplementary/Improvement) Examination, November 2025
(2019 to 2023 Admissions)
Complementary Elective Course
3C02COM : BUSINESS REGULATORY FRAMEWORK**

Time : 3 Hours

Max. Marks : 40

**SECTION – A
(Very Short Answer)**

Answer **any six** questions from the following. **Each** question carries **one** mark.

1. Define Agreement.
2. What is meant by standing offer ?
3. What does unenforceable contract mean ?
4. Define void contract.
5. What do you mean by continuing guarantee ?
6. What is misrepresentation ?
7. What is a contract of guarantee ?
8. Define bailment.

(6×1=6)

**SECTION – B
(Short Essay)**

Answer **any six** questions from the following. **Each** question carries **three** marks.

9. Distinguish between a contract of indemnity and a contract of guarantee.
10. What must be the essentials of valid acceptance ?
11. What are the different modes of revocation ?

P.T.O.



12. Who are the persons bound to perform the contract ?
13. Define the term delivery. Discuss the rules relating to delivery in sale of goods.
14. Elaborate the duties of buyer under Sale of Goods Act, 1930.
15. What are the essentials of wagering contract ?
16. When does a condition become a warranty in a contract of sale ? **(6×3=18)**

SECTION – C
(Long Essay)

Answer **any two** questions from the following. **Each** question carries **eight** marks.

17. When does an offer comes to an end ? Explain.
18. An agreement without consideration is 'void', comment. State exception.
19. Impossibility of performance is as a rule not an excuse for non-performance of a contract. Discuss. **(2×8=16)**