



K22U 2861

Reg. No. : .....

Name : .....

Third Semester B.Com. Degree (CBCSS – Supplementary)  
Examination, November 2022  
(2016 – 18 Admissions)  
Complementary Course  
3C04COM : BUSINESS REGULATORY FRAMEWORK

Time : 3 Hours

Max. Marks : 40

PART – A

I. Answer **all** questions. **Each** carries  $\frac{1}{2}$  mark.

- 1) By impossibility of performance an agreement becomes \_\_\_\_\_
- 2) A contract for the benefit of a minor is \_\_\_\_\_
- 3) A false statement made without any intention to deceive the other party is \_\_\_\_\_
- 4) An agreement to restraint of marriages \_\_\_\_\_ (4× $\frac{1}{2}$ =2)

PART – B

II. Answer **any four** questions. **Each** carries **one** mark.

- 5) What is voidable contract ?
- 6) Define counter offer with suitable examples.
- 7) Who are competent to enter into a contract ?
- 8) When is the communication of offer and acceptance complete ?
- 9) Define surety.
- 10) What is warranty ? (4×1=4)

P.T.O.



## PART – C

III. Answer **any six** questions (**not exceeding one page**). **Each** carries **three** marks.

- 11) Explain the remedies available in case of breach of contract.
- 12) A contract without consideration is void. Explain.
- 13) What are the rights of Pawnee ? Explain.
- 14) What is Doctrine of Privity of contract ? Write exceptions for this rule.
- 15) What are the rights and duties of bailor ?
- 16) Differentiate between conditions and warranty.
- 17) What do you mean by ratification ? What are the requirements of a valid ratification ?
- 18) Distinguish between contract of guarantee and contract of indemnity. (6×3=18)

## PART – D

IV. Answer **any two** questions. **Each** carries **eight** marks.

- 19) What is Doctrine of Caveat emptor ? What are the exceptions to this principle ?
- 20) Define acceptance and explain the essentials of a valid acceptance.
- 21) Briefly explain the Consumer Rights and responsibilities as per Consumer Protection Act. (2×8=16)