

**First Semester FYUGP Degree (Reg) Examination November  
2025**

**KU1DSCCOM101 - ACCOUNTING FOR BEGINNERS**

2024 Admission onwards

Time : 2 hours

Maximum Marks : 70

**Section A**

**Answer any 6 questions. Each carry 3 marks.**

1. List out the primary objectives of accounting
2. What do you mean by Accounting Convention?
3. "A trial balance is a statement, not an account". Comment
4. What is rectification of errors?
5. What kinds of errors would cause difference in the trial balance? Also list two examples that would not be revealed by a trial balance.
6. Distinguish between Capital expenditure and Revenue expenditure
7. From the following information, prepare trading Account for the year ending 31-03-2024

Particulars	Amount (Rs)
Purchases	5,00,000
Wages	60,000
Returns Outwards	10,000
Carriage Inwards	2,000
Return Inwards	14,000
Sales	7,50,000
Opening Stock	1,10,000
Closing Stock	1,27,000

8. Describe the importance and accounting treatment of depreciation in the preparation of financial statements.

**Section B**

**Answer any 4 questions. Each carry 6 marks.**

9. Prepare a trial balance of M/s Raghunath Traders as on 31/03/2024 from the following particulars

**Name of Account                      Amount (Rs)**

Capital	50,000
Drawings	8,000
Furniture	10,000
Sundry Debtors	15,000
Sundry Creditors	3,000
Purchases	23,000
Purchases Returns	1,000
Sales	10,000
Salaries	2,000
Cash in hand	6,500
Bank Overdraft	500

10. List the various reasons because of which the totals of two columns of Trial Balance do not tally.
11. Differentiate between One Sided and Two Sided errors with two examples each
12. State whether the following expenditure is capital or revenue. Give reasons for your answers:
  - Expenditure incurred on repairs and whitewashing at the time of purchase of an old building in order to make it useable.
  - Registration fees paid at the time of purchase of a building.
  - Expenditure incurred in the maintenance of a tea garden which will produce tea after four years.
  - The expenditure incurred in erecting a platform on which a machine will be fixed.
13. Pass adjusting entries for the following
  - a) Depreciation
  - b) Bad debt
  - c) Rent received in advance
14. From the following prepare Balance Sheet as at 31-03-2024

Particulars	Rs.
Land and Building	2,55,000
Furniture and Fitting	45,000
Bills Receivable	12,300
Sundry Debtors	23,100
Sundry Creditors	19,200
Closing Stock	24,000
Cash in Hand	11,250
Cash at Bank	15,000
Investments	35,250
Bills Payable	9,750
Drawings	15,000
Loan From Manoj	15,000
Capital	3,60,000
Net Profit	31,950

### Section C

Answer any 2 questions. Each carry 14 marks.

15. Pass necessary journal entries from the following transactions; post them to ledger accounts and balance them
- Aug. 1 Purchased goods for cash Rs 70,000
  - Aug. 4 Sold goods Rs 22,000
  - Aug. 10 Bought goods from Shana Rs 14,000
  - Aug. 14 Sold to Ajith goods Rs 35,000
  - Aug. 16 Received cash from Ajith Rs 20,000
  - Aug. 25 Paid rent Rs 5,000
16. Give journal entries from the following transactions  
2024
- Sept. 1 Sidharth started business with cash Rs 50,000
  - Sept. 2 Opened a bank account Rs 10,000
  - Sept. 4 Bought goods on credit from Mahesh Rs 6,000
  - Sept. 6 Purchased stationery items Rs 250
  - Sept. 8 Returned goods to Mahesh Rs 300
  - Sept. 9 Sold goods to Sona Rs 5,000
  - Sept. 11 Paid cash to Mahesh Rs 2,000
  - Sept. 13 Received cash from Sona Rs 2,500
  - Sept. 15 Sidharth, owner withdrew goods for personal use Rs 750
  - Sept. 19 Purchased machinery from Machine House Rs 10,000
  - Sept. 21 Withdrew cash from for office use Rs 2,000
  - Sept. 24 Withdrew cash for personal use Rs 500
  - Sept. 27 Salary paid Rs 1,000
  - Sept. 28 Rent paid Rs 700
17. Prove accounting equation based on the following transactions.
- a) Mary commenced business with cash Rs 3,00,000
  - b) Purchased goods for cash Rs 30,000
  - c) Purchased goods from Anusree Rs 25,000
  - d) Returned goods to Anusree Rs 5,000
  - e) Bought Furniture Rs 8,000
  - f) Paid Insurance Rs 3,000
  - g) Paid Wages Rs 4,000
  - h) Sold goods for cash (costing Rs 3,000) for Rs 3,500
  - i) Withdrew for personal use Rs 1,000
  - j) Interest received Rs 1,500