



K23U 2874

Reg. No. :

Name :

V Semester B.Com. Degree (CBCSS – Supplementary)
Examination, November 2023
(2017 and 2018 Admissions)
Core Course
5B12COM : AUDITING

Time : 3 Hours

Max. Marks : 40

PART – A

- I. Answer **all** questions. **Each** carries $\frac{1}{2}$ mark. (4× $\frac{1}{2}$ =2)
- 1) The work of one clerk is automatically checked by another clerk is called
 - 2) The liability of an auditor can be
 - 3) Auditor shall report on the accounts examined by him to the
 - 4) Verification of the value of assets, liabilities, balance of reserves, provisions, amount of profit or loss of a firm is called

PART – B

- II. Answer **any four** questions. **Each** carries **one** mark. (4×1=4)
- 5) Define verification.
 - 6) What do you mean by Internal Audit ?
 - 7) Define Vouching.
 - 8) What is Continuous Audit ?
 - 9) What is CAAT ?
 - 10) What is Specialized Audit ?



PART – C

III. Answer **any six** questions (**not exceeding one page**). **Each** carries **three** marks.

(6×3=18)

- 11) What are the objectives of Management Audit ?
- 12) What are the functions of vouching ?
- 13) What are the objectives of Test checking ?
- 14) Explain the major differences between Verification and Valuation.
- 15) What is the procedure for audit of clubs ?
- 16) What is the criminal liability of a company auditor ?
- 17) What is the function of Internal control ?
- 18) What are the advantages of auditing ?

PART – D

IV. Answer **any two** questions. **Each** carries **eight** marks.

(2×8=16)

- 19) What are the essentials of a good voucher ? Explain the vouching of cash transactions.
 - 20) Explain the rights, duties and liabilities of an auditor.
 - 21) What is Audit report ? Explain the contents and types of audit report.
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