K22U 2136

Reg. No. : ....

Name : ....

V Semester B.A./B.Sc./B.Com./B.T.T.M./B.B.A./B.B.A.-T.T.M./B.B.A.-R.T.M./
B.B.A.-A.H./B.C.A./B.S.W. Degree (CBCSS – Supplementary)
Examination, November 2022
(2016 – 18 Admissions)
Open Course
5D01COM : (1) BASIC ACCOUNTING

Time : 2 Hours   Max. Marks : 40

PART – A

I. Answer **any 6** questions. **Each** carries **1** mark.

1) What do you mean by financial statement ?

2) What is purchase book ?

3) What is going concern concept ?

4) What is trial balance ?

5) What is a journal ?

6) What are accounting standards ?

7) What is fixed assets ?

8) What is deferred revenue expenditure ?

9) What do you mean by compound entry ?   (6×1=6)

PART – B

II. Answer **any 4** questions. **Each** carries **6** marks.

10) What are accounting concept ?

11) Differentiate trial balance from balance sheet.

12) Journalise the following transactions in the book of Sam.

    2015 Jan. 1   Sam commenced business with cash Rs. 15,000

              3   Paid into bank 5,000

              5   Purchased goods from Krishna Rs. 1,500

6	Sold goods to John on credit Rs. 400
10	Returned to Krishna Rs. 350
13	Purchased machine from Voltas Ltd. Rs. 2,500
15	John returned us goods worth Rs. 150
17	Paid for repairing machine Rs. 75
19	Received cash from John Rs. 200
22	Bought goods from Rajan for cash Rs. 750
25	Advanced to Kumar Rs. 1,500 as loan
28	Paid cash to Krishna Rs. 500
29	Withdraw cash from office from personal use Rs. 300
31	Paid rent Rs. 500
31	Received commission from Sukumar Rs. 250

13) Write down the account of Mr. Kumar from the following transactions and balance it on 31st Jan. 2005.

2005 Jan. 1	Sold goods to Kumar invoiced at Rs. 1,800
5	Remitted on account by him Rs. 750
7	Purchased goods from Kumar Rs. 600
10	Cash received from him Rs. 200
10	Sale of goods to Kumar Rs. 300
11	He returned to goods Rs. 300
12	Cash paid to Kumar Rs. 250
13	Kumar repaid the amount borrowed Rs. 250

14) Prepare trading account from the following.

Opening stock Rs. 5,900

Closing stock Rs. 8,950

Purchases Rs. 6,200

Returns outwards Rs. 610

Carriage on purchase Rs. 50

Sales Rs. 6,020

Returns Inwards Rs. 250

Wages Rs. 240

15) Record the following transactions in single column cash book.

2009 March 1ˢᵗ   Mohan commenced business with cash Rs. 20,000

         2   Open a bank account Rs. 5,000

         4   Purchased goods for cash Rs. 4,100

         7   Bought Office furniture Rs. 3,600

      10   Sold goods for cash Rs. 2,400

      13   Paid for stationery Rs. 250

      17   Received cash on sales Rs. 1,750

      21   Received cheque for goods sold Rs. 650

      22   Electricity charges paid Rs. 175

      23   Rent paid Rs. 325

      23   Cheque received was paid into bank Rs. 650

      29   Purchased goods Rs. 3,000

      31   Salary paid Rs. 1,900

16) Distinguish between sales book and sales account.   (4×6=24)

PART – C

III. Answer **any 1** question. The question carries **10** marks.

17) Prepare trading and Profit and Loss Account for the year ending 31ˢᵗ December 2020 from the following particulars.

	Rs.
Stock on Jan. 1ˢᵗ 2020	7,100
Sales	45,000
Purchases	25,300
Sales returns	1,900
Purchase returns	3,200
Carriage inwards	1,600
Carriage outwards	600
Salaries	3,300
Direct wages	3,500
General expense	400
Printing and stationery	750

Discount allowed	310
Commission received	1,050
Discount received	730
Rent, rates and taxes	1,300
Insurance	650
Stock on 31st December 2020	13,000

18) Enter the following transaction in the Journal of Mr. Anand for the month of July 2021.

			Rs.
2021 July	1st	Anand commenced business with cash	50,000
		Open day bank account	15,000
	2	Bought office furniture	4,000
	2	Bought machinery from Avishkar Ltd.	7,000
	3	Paid carriages	75
	3	Bought goods from Thomas and Co.	12,000
	4	Cash sales	5,500
	5	Sold goods to Ramesh on credit	2,750
	7	Paid wages	550
	9	Paid sundry expenses	140
	10	Stationery purchased	240
	10	Received goods return by Ramesh	275
	11	Paid to Thomas and Co.	6,500
	13	Cash received from Ramesh	1,500
	19	Bought type writer for office use	2,750
	21	Paid electricity charges	140
	23	Paid into bank account	5,000
	25	Advertisement charges paid	50

(1×10=10)