



K21U 4861

Reg. No. : .....

Name : .....



V Semester B.A./B.Sc./B.Com./B.B.A./B.B.A. (T.T.M.)/B.B.A. (R.T.M.)/  
B.B.M./B.T.T.M./B.C.A./B.S.W./B.A. Afsal-UI-Ulama/B.B.A. (A.H.) Degree  
CBCSS (OBE) – Regular Examination, November 2021

(2019 Admission Only)

Open Course

5D01 COM : BASIC ACCOUNTING

Time : 2 Hours

Max. Marks : 20

PART – A

Answer **any three** questions from the following. **Each** question carries **1** mark.

1. What do you mean by double entry book keeping ?
2. What do you mean by Trial Balance ?
3. What is meant by Posting ?
4. What is journal proper ?

(3×1=3)

PART – B

Answer **any three** questions from the following. **Each** question carries **3** marks.

5. What are the different kinds of account ?
6. Give journal entries in respect of the following transactions below :  
2021 March 1 : Raju started business with Rs. 50,000  
March 3 : Purchased goods for Rs. 12,000  
March 4 : Purchased goods on credit from Ramu Rs. 8,000  
March 8 : Sold goods to Arun Rs. 6,000  
March 12 : Paid to Ramu Rs. 5,000  
March 15 : Received from Arun Rs. 4,000  
March 18 : Sold goods for Rs. 9,000

P.T.O.



7. Record the following transactions of Mr. Suresh in his cash book and bring down the balance :

- 2021 January 1 : Commenced business with cash Rs. 80,000  
 January 2 : Bought office furniture for cash Rs. 15,000  
 January 4 : Cash purchase of goods Rs. 28,000  
 January 8 : Cash received on sales Rs. 17,500  
 January 15 : Received cash from Mr. Babu Rs. 8,000  
 January 19 : Received cash from Ms. Suma Rs. 5,000  
 January 25 : Paid cash to Mohan Rs. 12,500  
 January 28 : Paid rent by cash Rs. 1,250  
 January 31 : Paid salary Rs. 5,000

8. Prepare a Trial Balance from the following items :

- a) Amount due to Manu Rs. 1,000  
 b) Furniture Rs. 1,000  
 c) Sales Rs. 10,000  
 d) Return outwards Rs. 1,000  
 e) Purchases Rs. 15,000  
 f) Office expenses Rs. 2,000  
 g) Capital Rs. 6,000  
 h) Overdraft Rs. 1,500  
 i) Due from James Rs. 2,000  
 j) Outstanding expenses Rs. 500

(3×3=9)

### PART – C

Answer **any one** question from the following. The question carries **8** marks.

9. From the following Trial Balance of Mr. Sharma, prepare trading and profit and loss account for the year ending 31<sup>st</sup> March 2021 and Balance Sheet as on that date. The closing stock on 31<sup>st</sup> March 2021 was valued at Rs. 25,000.

Debit Balances	Rs.	Credit Balances	Rs.
Stock (1-4-2020)	20,000	Sundry Creditors	1,200
Purchases	75,000	Purchases returns	3,000
Carriage inwards	7,500	Sales	1,02,000



Wages	36,500	Commission received	5,300
Salaries	12,000	Capital	3,30,000
Repairs	1,200		
Rent and taxes	28,000		
Cash in hand	9,700		
Land	2,15,000		
Drawings	16,600		
Bank Deposits	20,000		
	<b>4,41,500</b>		<b>4,41,500</b>

10. Journalise the following transactions of M/s Bharat Enterprises and post the entries to the ledger :

- 2021 June 01 : Business started with cash Rs. 2,00,000  
June 05 : Opened a bank account with State Bank Rs. 80,000  
June 12 : Goods purchased on credit from M/s National Ltd. Rs. 30,000  
June 13 : Purchase office machines, paid by cheque Rs. 20,000  
June 18 : Rent paid by cheque Rs. 5,000  
June 20 : Sale of goods on credit to M/s Surabhi Ltd. Rs. 10,000  
June 22 : Cash sales Rs. 15,000  
June 25 : Cash paid to M/s National Ltd. Rs. 30,000  
June 28 : Received a cheque from M/s Surabhi Ltd. Rs. 10,000  
June 30 : Salary paid in cash Rs. 6,000. (1×8=8)
-