K20U 1593

V Semester B.Com. Degree (CBCSS-Reg./Sup./Imp.)
Examination, November 2020
(2014 Admn. Onwards)
Core Course
5B12COM : AUDITING

Time : 3 Hours

Max. Marks : 40

PART – A

I. Answer **all** questions. **Each** carries ½ marks.

1) The audit conducted in between two annual audit is known as

2) Intangible assets are valued at

3) _____ involves automatic review of operations of a business.

4) The most common computer assisted audit tool is

(4×½=2)

PART – B

II. Answer **any four** questions. **Each** carries 1 mark.

5) Define auditing.

6) What is social audit ?

7) Describe the meaning of teeming and lading.

8) What is routine checking ?

9) Write a note on audit trails.

10) List out any two duties of internal auditor.

(4×1=4)

PART – C

III. Answer **any six** questions (**not** exceeding **one** page). **Each** carries 3 marks.

11) Distinguish between auditing and accounting.

12) Write a note on test checking.

P.T.O.

13) How will you verify capital ?

14) What are the requirements of a valid voucher ?

15) List out the advantages of audit note book.

16) State the disqualifications of an auditor.

17) Discuss generalised audit software packages.

18) Explain the audit of charitable trust.   (6×3=18)

PART – D

IV. Answer **any two** questions. **Each** carries **8** marks.

19) Explain the rights and duties of an auditor.

20) What is management audit ? Discuss its objectives and importance.

21) What do you mean by 'verification and valuation of assets' ? Explain the duties of an auditor in respect of verification of assets.   (2×8=16)

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